



Invesco Asian Focus Equity Fund C-Acc Shares

31 October 2016

This marketing document is exclusively for use by Qualified Investors in Switzerland and Professional Clients in Continental European countries where this specific fund's share class is registered for sale. This document is not for consumer use, please do not redistribute. This document may also be used by financial intermediaries in the United States as defined on page 3 of this document.

Summary of fund objective

The Fund aims to achieve long term capital growth by investing in a concentrated portfolio of equity or equity related instruments of companies with exposure to Asian countries. At least 70% of the total assets of the Fund shall be invested in equity and equity related securities issued by (i) companies and other entities with their registered office in an Asian country, or (ii) companies and other entities with their registered office outside of Asia but carrying out their business activities predominantly in one or more Asian countries or (iii) holding companies, the interests of which are predominantly invested in companies with their registered office in an Asian country. For the full objectives and investment policy please consult the current prospectus.

Key facts



Ian Hargreaves
Henley -on- Thames
Managed fund since
June 2012

Share class launch

27 June 2012

Original fund launch

27 June 2012

Legal status

Luxembourg SICAV with UCITS status

Share class currency

USD

Share class type

Accumulation

Fund size

USD 7.29 mn

Reference index

MSCI AC Asia ex Japan Index-ND

Bloomberg code

IAFECAU LX

ISIN code

LU0794789387

Settlement date

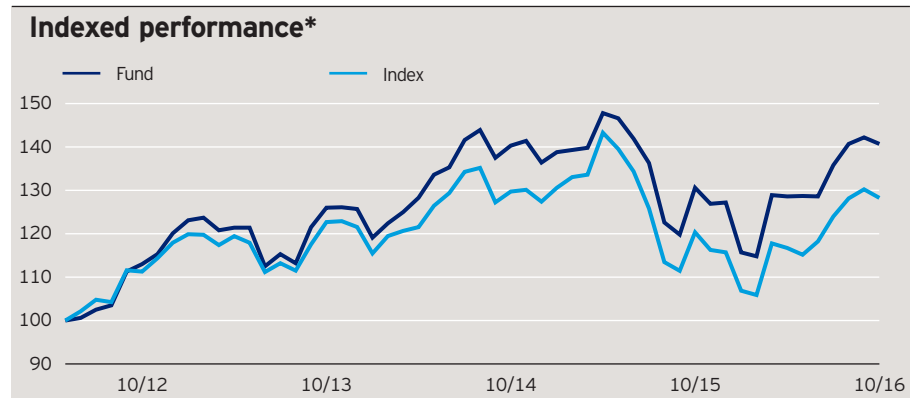
Trade Date + 3 Days

Morningstar Rating™

★★★★

Quarterly fund commentary

Asian equity markets made solid gains in Q3 thanks to: an easing of concerns over the health of China's economy; expectations that global central banks will keep interest rates at low levels for longer; and evidence that analysts' earnings revisions have turned positive across the region. South Asian equity markets lagged behind their northern peers having outperformed in the first six months of the year. The Philippines was the biggest laggard due to concerns over the increasingly erratic behaviour of the new president, Rodrigo Duterte; while Malaysia's currency and equity market were impacted by the decline in oil prices. The fund is a concentrated portfolio of our best ideas, with a focus on investing in companies whose share prices are substantially below our estimate of fair value. We continue to have significant exposure to the IT sector through Chinese internet companies as well as dominant Indian, Korean and Taiwanese companies. The fund's exposure to China reflects a preference for areas of the market exposed to the 'new economy' and favourable structural growth trends in domestic consumption, rather than state-owned companies in industrial sectors. We also favour India, where we believe the economy can continue to grow at a fast rate supported by the strength of its domestic drivers and the government's determination to reduce inefficiencies whilst keeping inflation and the fiscal deficit under control.



Cumulative performance*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	10.61	-1.05	7.73	11.67	40.70
Index	10.84	-1.52	6.59	4.54	28.26

Calendar year performance*

in %	2011	2012	2013	2014	2015
Fund	-	-	4.66	8.51	-6.74
Index	-	-	3.07	4.80	-9.17

Standardised rolling 12 month performance**

in %	30.09.11	30.09.12	30.09.13	30.09.14	30.09.15
Fund	-	9.16	13.17	-12.87	18.70

The standardised rolling 12 month performance information is updated on a quarterly basis beginning one year after the share class launch. As the share class was launched on 27 June 2012, data is not available for the complete period covered by the table. Should you require up-to-date past performance information this is available on our website www.invescoeuropa.com or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

*Source: © 2016 Morningstar. Mid to mid, gross income re-invested to 31 October 2016 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. **Mid to mid, gross income re-invested to 30 September 2016. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset. **There is currently a discretionary cap of operating expenses at a maximum of 0.20% in place. This figure forms part of the ongoing charge and may positively impact the performance of the Share Class.**

Invesco Asian Focus Equity Fund

C-Acc Shares

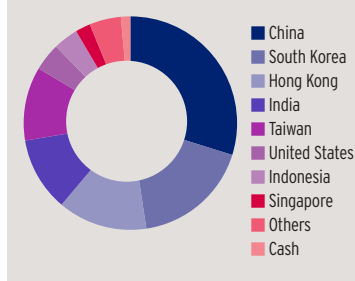
31 October 2016

Issuers and active weights*

(total holdings: 40)

Top 10 issuers	%	Top 10 positive	+	Top 10 negative	-
db x-trackers MSCI India TRN Index UCITS ETF - 1C	8.1	db x-trackers MSCI India TRN Index UCITS ETF - 1C	8.1	Alibaba Group Holding Ltd	3.3
Samsung Electronics Co Ltd	6.8	NetEase Inc	4.2	Tencent Holdings Ltd	2.4
NetEase Inc	4.8	Mint Group Ltd	3.6	China Construction Bank Corp	1.8
China Mobile Ltd	3.8	HDFC Bank Ltd	3.1	Bank of China Ltd	1.0
Baidu Inc	3.8	Qingling Motors Co Ltd	2.7	Housing Development Finance Corp Ltd	0.9
Taiwan Semiconductor Manufacturing Co Ltd	3.6	Hyundai Motor Co	2.6	Hong Kong Exchanges & Clearing Ltd	0.9
Mint Group Ltd	3.6	CK Hutchison Holdings Ltd	2.5	Infosys Ltd	0.8
CK Hutchison Holdings Ltd	3.5	Korea Electric Power Corp	2.4	Ping An Insurance Group Co of China Ltd	0.8
AIA Group Ltd	3.5	HKR International Ltd	2.4	CNOOC Ltd	0.7
Hyundai Motor Co	3.3	Baidu Inc	2.4	Singapore Telecommunications Ltd	0.6

Geographical weightings of the fund in %*



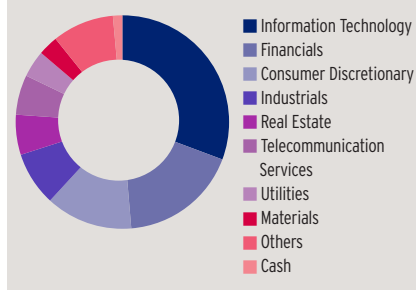
Geographical weightings*

in %	Fund	Index
China	29.8	31.1
South Korea	17.8	16.9
Hong Kong	13.6	12.6
India	11.2	10.0
Taiwan	11.2	14.6
United States	4.2	0.0
Indonesia	3.8	3.3
Singapore	2.3	4.1
Others	4.8	7.3
Cash	1.4	0.0

Sector weightings*

in %	Fund	Index
Information Technology	30.7	27.7
Financials	18.0	23.6
Consumer Discretionary	13.2	9.4
Industrials	8.2	8.0
Real Estate	6.1	6.0
Telecommunication	6.0	5.7
Services	4.1	3.7
Utilities	4.1	3.7
Materials	3.0	4.3
Others	9.3	11.7
Cash	1.4	0.0

Sector weightings of the fund in %*



Financial characteristics*

Average weighted market capitalisation	USD 58.26 bn
Median market capitalisation	USD 7.53 bn

3 year characteristics**

Alpha	2.28
Beta	0.97
Correlation	0.97
Information ratio	0.58
Sharpe ratio	0.24
Tracking error in %	3.84
Volatility in %	15.03

For detailed information about the 3 year characteristics please see <http://www.invescoeuropa.com/CE/Glossary.pdf>.

NAV and fees

Current NAV

USD 14.07

12 month price high

USD 14.44 (08/09/2016)

12 month price low

USD 11.01 (12/02/2016)

Minimum investment¹

USD 1,000,000

Entry charge

Up to 5.00%

Annual management fee

0.6%

Ongoing charges

1.13% (29/02/2016)

Invesco Asian Focus Equity Fund

C-Acc Shares

31 October 2016

Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. As a large portion of the fund is invested in less developed countries, you should be prepared to accept significantly large fluctuations of the value of the fund. The fund invests in a limited number of holdings and is less diversified, and therefore this may result in large fluctuations of the value of the fund. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

Important Information

¹The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.

This marketing document is exclusively for use by Professional Clients and Financial Advisers in Continental Europe and Qualified Investors in Switzerland. This document is not for consumer use, please do not redistribute. Data as at 31 October 2016, unless otherwise stated. This marketing document is not subject to regulatory requirements that ensure impartiality of investment recommendations and investment strategy recommendations. Therefore, the prohibition of trading before the release of investment recommendations and investment strategy recommendations does not apply.

Past performance is not a guide to future returns. Where Invesco has expressed views and opinions, these may change. If investors are unsure if this product is suitable for them, they should seek advice from a financial adviser. The distribution and the offering of the fund or its share classes in certain jurisdictions may be restricted by law. Persons into whose possession this document may come are required to inform themselves about and to comply with any relevant restrictions. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations. The fund is available only in jurisdictions where its promotion and sale is permitted. Forecasts are not reliable indicators of future performance. The forecasts and market outlook presented in this material reflect subjective judgments and assumptions of the investment manager or its delegate and unexpected events may occur. There can be no assurance that developments will transpire as forecasted in this presentation. Where securities are mentioned in this document they do not necessarily represent a specific portfolio holding and do not constitute a recommendation to purchase, hold or sell. The ongoing charges figure is based on annualised expenses for the period ending 29/02/2016. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund. Subscriptions of shares are only accepted on the basis of the most up to date legal offering documents. The legal offering documents (fund & share class specific Key Investor Information Document, prospectus, annual and semi-annual reports, articles and trustee deed) are available free of charge with your local Invesco representative or on our website www.invescoeurope.com.

© 2016 Morningstar. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Additional information for Germany, Austria and Switzerland: This document is issued in Germany by Invesco Asset Management Deutschland GmbH. This document is issued in Austria by Invesco Asset Management Österreich GmbH and in Switzerland by Invesco Asset Management (Schweiz) AG. The legal offering documents are available free of charge from the issuer of this document: Invesco Asset Management Deutschland GmbH, An der Welle 5, D - 60322 Frankfurt am Main; Invesco Asset Management Österreich GmbH, Rotenturmstrasse 16 - 18, A - 1010 Vienna as well as at Erste Bank der oesterreichischen Sparkassen AG, Graben 21, A-1010 Vienna acting as paying agent for funds registered for sale in Austria and Invesco Asset Management (Schweiz) AG, Talacker 34, CH-8001 Zürich, who acts as representative for the funds distributed in Switzerland. Paying agent for the funds distributed in Switzerland: BNP PARIBAS SECURITIES SERVICES, Paris, succursale de Zurich, Selnaustrasse 16; CH - 8002 Zürich. The fund is domiciled in Luxembourg.

Additional information for Financial Intermediaries in the United States: This material is intended for distributors, platforms, financial advisors and investment managers located in the United States in relation to their activities with offshore clients only. It must not be redistributed to end investors. This document is neither intended for US Persons, nor US residents. This fund must not be marketed on the US soil. This fund is registered for distribution in a limited number of countries, and should an activity create additional obligations (such as a local registration for sale or tax notification) for Invesco, you shall seek the prior formal approval of Invesco before undertaking such activity. Any marketing material you create on the fund for end investors shall also be expressly approved by Invesco. Issued in the US by Invesco Distributors, Inc., 11 Greenway Plaza, Suite 1000, Houston, Texas 77046. Invesco Distributors is the appointed US sub-distributor of the Invesco Funds, SICAV.