

Summary of fund objective

The Funds objective is to provide total return with low to moderate correlations relative to traditional financial market indices, by gaining exposure to three asset classes: debt securities, equities, and commodities. The overall risk of the Fund is intended to be consistent with that of a balanced portfolio of equity and debt securities. Derivative instrument positions will not exceed 300%. For the full objectives and investment policy please consult the current prospectus.

Key facts



Scott E. Wolle
Atlanta
Managed fund since
September 2009

Share class launch
01 September 2009

Original fund launch ¹
01 September 2009

Legal status
Luxembourg SICAV with UCITS status

Share class currency
EUR

Share class type
Accumulation

Fund size
EUR 2.50 bn

Reference index
60% MSCI World Index (EUR-hedged) /
40% JP Morgan Global Government Bond
Europe Index

Bloomberg code
INBAAEA LX

ISIN code
LU0432616901

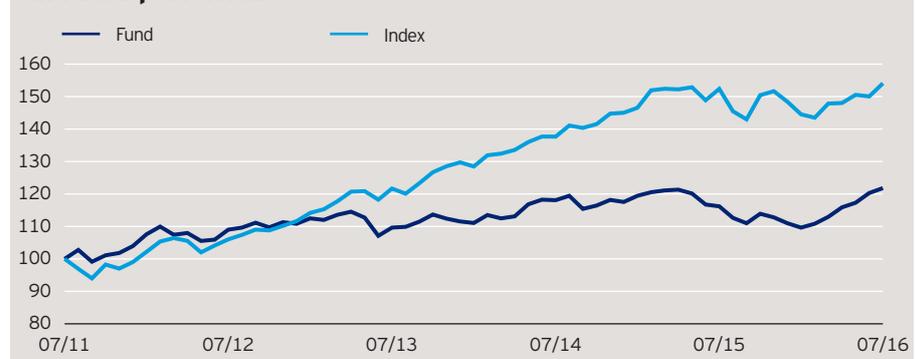
Settlement date
Trade Date + 3 Days

Morningstar Rating™
★★★

Quarterly fund commentary

The second quarter of 2016 saw good returns from equity, bond and commodity markets. The latter continued to rally after a savage bear market that bottomed in the first quarter. Agricultural commodity prices surged, as challenging weather conditions affected crop yield estimates when demand remained high. Energy commodities also climbed higher, largely on expectations of a better supply and demand balance as the Canadian wildfires, Nigerian rebel activity and the Venezuelan economic crisis affected output. Precious metals and government bonds benefitted from perceived 'safe haven' flows in response to the results of the EU referendum (a narrow win for 'Brexit') and beliefs that central banks would be forced to abandon interest rate hikes in the near term, leading to a 'lower for longer' rate regime. Developed equity markets produced mixed returns. Japan and Europe had been the laggards earlier this year, and that continued to be the case in the second quarter. Looking ahead, 'Brexit' will continue to take centre stage within the financial markets for the foreseeable future. Market participants are keen to gain an understanding of the economic impact it will have not only on the UK and Europe, but also whether there is potential for a disruptive tremor to be sent around the globe.

Indexed performance*



Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	9.75	1.25	4.83	11.10	21.80
Index	3.83	2.69	1.12	26.65	54.09

Calendar year performance*

in %	2011	2012	2013	2014	2015
Fund	11.05	6.61	0.64	5.38	-5.58
Index	-0.39	12.70	16.24	11.79	2.33

Standardised rolling 12 month performance**

in %	30.06.11	30.06.12	30.06.13	30.06.14	30.06.15	30.06.16
Fund	10.10	1.12	10.40	-1.27	3.04	

The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website www.invescoeuropa.com or by contacting us.

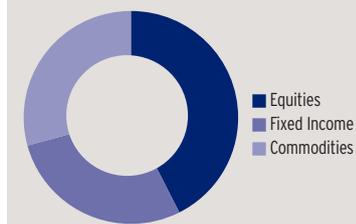
Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

Invesco Balanced-Risk Allocation Fund

E-Acc Shares

31 July 2016

Risk allocation of the fund in %*



NAV and fees

Current NAV

EUR 15.42

12 month price high

EUR 15.62 (14/07/2016)

12 month price low

EUR 13.50 (21/01/2016)

Minimum investment ²

EUR 500

Entry charge

Up to 3.00%

Annual management fee

1.75%

Ongoing charges

2.12% (31/08/2015)

Risk allocation*

in %	Risk	Contribution
Equities	4.1	42.6
Fixed Income	2.7	28.2
Commodities	2.8	29.3

Portfolio breakdown*

	in %
Equity USA	11.5
Equity UK	7.9
Equity Hong Kong	7.4
Equity Japan	7.2
Equity Euro zone	6.3
Bonds UK	19.1
Bonds Australia	17.8
Bonds Canada	16.4
Bonds USA	8.3
Crude Oil DISCO	11.7
Agriculture ETC	10.9
Unleaded Gasoline DISCO	6.4
Gold ETC	4.6
Copper ETC	3.4
Gas Oil DISCO	3.3
Silver ETC	3.0
Natural Gas DISCO	2.8
Heating Oil DISCO	2.8
Aluminum ETC	2.1

3 year characteristics**

Alpha	-1.04
Beta	0.43
Correlation	0.60
Information ratio	-1.05
Sharpe ratio	0.60
Tracking error in %	6.45
Volatility in %	5.75

For detailed information about the 3 year characteristics please see <http://www.invescoeuropa.com/CE/Glossary.pdf>.

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Whilst the overall risk of the fund intends to be consistent with that of a balanced portfolio of equity and debt securities, this may not be achieved. The fund will make significant use of financial derivatives for investment purposes in excess of the value of the portfolio that could lead to large fluctuations in the value of the fund. The fund uses derivatives to gain leverage which can potentially be up to three times the value of its net assets. The fund will gain exposure to commodities to diversify the risk of the fund. Commodities are generally considered to be high risk investments and may result in large fluctuations in the value of the fund. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

Important Information

¹The original fund launch date in this factsheet is identical with the fund launch date on the KIID.

²The minimum investment amounts are: EUR 500 / USD 650 / GBP 400 / CHF 650 / SEK 4,500.

Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.

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Previous Benchmark: 60% MSCI World (EUR) & 40% JPM Global Gov Bond Europe Index up to 29 November 2015. Past performance is not a guide to future returns. Where Invesco has expressed views and opinions, these may change. If investors are unsure if this product is suitable for them, they should seek advice from a financial adviser. **The 12 month high/low price figure calculation is taking the complete last 12 months into account including non-pricing days. The first day of the calculation period might be a non-pricing day with the highest or lowest valid price in the last 12 months. On non-pricing days, the price of the previous pricing-day is utilised to calculate the 12 month high/low price figure.** The distribution and the offering of the fund or its share classes in certain jurisdictions may be restricted by law. Persons into whose possession this document may come are required to inform themselves about and to comply with any relevant restrictions. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations. The fund is available only in jurisdictions where its promotion and sale is permitted. Forecasts are not reliable indicators of future performance. The forecasts and market outlook presented in this material reflect subjective judgments and assumptions of the investment manager or its delegate and unexpected events may occur. There can be no assurance that developments will transpire as forecasted in this presentation. Where securities are mentioned in this document they do not necessarily represent a specific portfolio holding and do not constitute a recommendation to purchase, hold or sell. The ongoing charges figure is based on annualised expenses for the period ending 31/08/2015. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund. Please refer to the most up to date relevant fund and share class-specific Key Investor Information Document for more information on our funds. Further information on our products is available using the contact details shown. This document is issued in Switzerland by Invesco Asset Management (Schweiz) AG. Subscriptions of shares are only accepted on the basis of the most up to date legal offering documents. The legal offering documents (fund and share class specific Key Investor Information Document, prospectus, annual and semi-annual reports, articles and trustee deed) are available free of charge from the issuer: Invesco Asset Management (Schweiz) AG, Talacker 34, CH-8001 Zürich, who acts as representative for the funds distributed in Switzerland. Paying agent for the funds distributed in Switzerland: BNP PARIBAS SECURITIES SERVICES, Paris, succursale de Zurich, Selnaustrasse 16; CH - 8002 Zürich. The fund is domiciled in Luxembourg.

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