

Invesco Balanced-Risk Allocation Fund E-Acc Shares

31 August 2016

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Summary of fund objective

The Funds objective is to provide total return with low to moderate correlations relative to traditional financial market indices, by gaining exposure to three asset classes: debt securities, equities, and commodities. The overall risk of the Fund is intended to be consistent with that of a balanced portfolio of equity and debt securities. Derivative instrument positions will not exceed 300%. For the full objectives and investment policy please consult the current prospectus.

Key facts



Scott E. Wolle
Atlanta
Managed fund since
September 2009

Share class launch
01 September 2009

Original fund launch
01 September 2009

Legal status
Luxembourg SICAV with UCITS status

Share class currency
EUR

Share class type
Accumulation

Fund size
EUR 2.54 bn

Reference index
60% MSCI World Index (EUR-hedged) /
40% JP Morgan Global Government Bond
Europe Index

Bloomberg code
INBAAEA LX

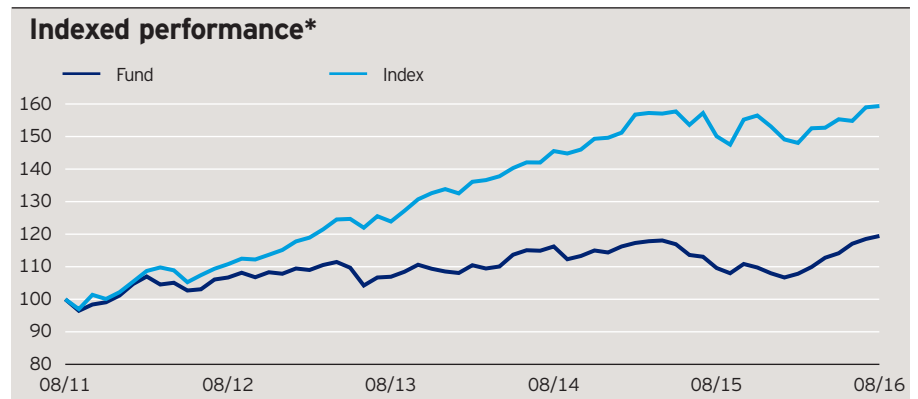
ISIN code
LU0432616901

Settlement date
Trade Date + 3 Days

Morningstar Rating™
★★

Quarterly fund commentary

The second quarter of 2016 saw good returns from equity, bond and commodity markets. The latter continued to rally after a savage bear market that bottomed in the first quarter. Agricultural commodity prices surged, as challenging weather conditions affected crop yield estimates when demand remained high. Energy commodities also climbed higher, largely on expectations of a better supply and demand balance as the Canadian wildfires, Nigerian rebel activity and the Venezuelan economic crisis affected output. Precious metals and government bonds benefitted from perceived 'safe haven' flows in response to the results of the EU referendum (a narrow win for 'Brexit') and beliefs that central banks would be forced to abandon interest rate hikes in the near term, leading to a 'lower for longer' rate regime. Developed equity markets produced mixed returns. Japan and Europe had been the laggards earlier this year, and that continued to be the case in the second quarter. Looking ahead, 'Brexit' will continue to take centre stage within the financial markets for the foreseeable future. Market participants are keen to gain an understanding of the economic impact it will have not only on the UK and Europe, but also whether there is potential for a disruptive tremor to be sent around the globe.



Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	10.60	0.78	8.98	11.72	19.45
Index	4.09	0.25	6.18	28.64	59.36

Calendar year performance*

in %	2011	2012	2013	2014	2015
Fund	11.05	6.61	0.64	5.38	-5.58
Index	-0.39	12.70	16.24	11.79	2.33

Standardised rolling 12 month performance**

in %	30.06.11	30.06.12	30.06.13	30.06.14	30.06.15
Fund	10.10	1.12	10.40	-1.27	3.04

The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website www.invescoeuropa.com or by contacting us.

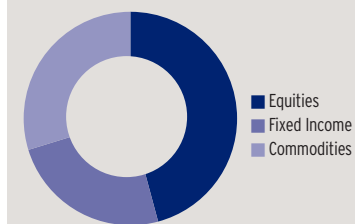
Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

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Risk allocation of the fund in %*



NAV and fees

Current NAV

EUR 15.54

12 month price high

EUR 15.67 (16/08/2016)

12 month price low

EUR 13.50 (21/01/2016)

Minimum investment ¹

EUR 500

Entry charge

Up to 3.00%

Annual management fee

1.75%

Ongoing charges

2.12% (31/08/2015)

Risk allocation*

in %	Risk	Contribution
Equities	4.4	45.8
Fixed Income	2.4	24.4
Commodities	2.9	29.8

Portfolio breakdown*

	in %
Equity USA	12.42
Equity UK	7.93
Equity Japan	7.84
Equity Hong Kong	7.47
Equity Euro zone	6.99
Bonds Australia	22.20
Bonds Canada	21.04
Bonds UK	13.87
Bonds USA	9.84
Agriculture ETC	10.36
Gold ETC	4.54
Copper ETC	3.35
Silver ETC	2.74
Crude Oil DISCO	2.49
Aluminum ETC	2.09
Unleaded Gasoline DISCO	1.85
Natural Gas DISCO	0.76
Gas Oil DISCO	0.46
Heating Oil DISCO	0.31

3 year characteristics**

Alpha	-1.09
Beta	0.44
Correlation	0.60
Information ratio	-1.09
Sharpe ratio	0.64
Tracking error in %	6.40
Volatility in %	5.76

For detailed information about the 3 year characteristics please see <http://www.invescoeuropa.com/CE/Glossary.pdf>.

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Whilst the overall risk of the fund intends to be consistent with that of a balanced portfolio of equity and debt securities, this may not be achieved. The fund will make significant use of financial derivatives for investment purposes in excess of the value of the portfolio that could lead to large fluctuations in the value of the fund. The fund uses derivatives to gain leverage which can potentially be up to three times the value of its net assets. The fund will gain exposure to commodities to diversify the risk of the fund. Commodities are generally considered to be high risk investments and may result in large fluctuations in the value of the fund. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

Important Information

¹The minimum investment amounts are: EUR 500 / USD 650 / GBP 400 / CHF 650 / SEK 4,500.

Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.

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