



# Invesco Balanced-Risk Allocation Fund E-Acc Shares

31 October 2016

**This marketing document is exclusively for use by Qualified Investors in Switzerland and Professional Clients in Continental European countries where this specific fund's share class is registered for sale. This document is not for consumer use, please do not redistribute.**

## Summary of fund objective

The Funds objective is to provide total return with low to moderate correlations relative to traditional financial market indices, by gaining exposure to three asset classes: debt securities, equities, and commodities. The overall risk of the Fund is intended to be consistent with that of a balanced portfolio of equity and debt securities. Derivative instrument positions will not exceed 300%. For the full objectives and investment policy please consult the current prospectus.

## Key facts



Scott E. Wolle  
Atlanta  
Managed fund since  
September 2009

**Share class launch**  
01 September 2009

**Original fund launch**  
01 September 2009

**Legal status**  
Luxembourg SICAV with UCITS status

**Share class currency**  
EUR

**Share class type**  
Accumulation

**Fund size**  
EUR 2.47 bn

**Reference index**  
60% MSCI World Index (EUR-hedged) /  
40% JP Morgan GBI Global Europe  
(Traded)

**Bloomberg code**  
INBAAEA LX

**ISIN code**  
LU0432616901

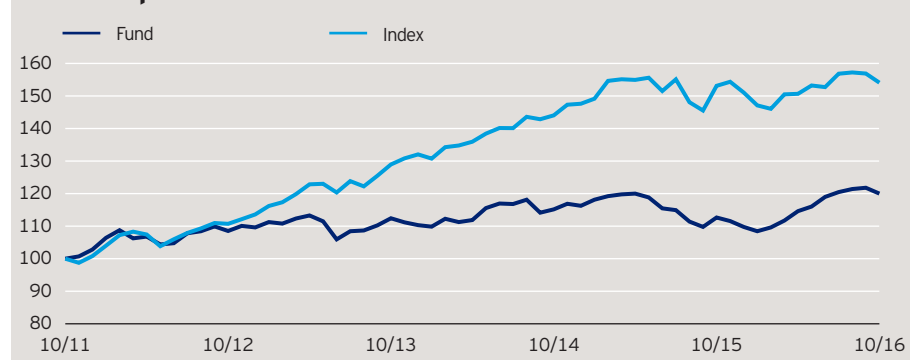
**Settlement date**  
Trade Date + 3 Days

**Morningstar Rating™**  
★★

## Quarterly fund commentary

Developed equity markets strung together three positive months over the third quarter of 2016, following dovish language from central banks that are continuing to contend with low growth and below target inflation. Central banks refrained from raising interest rates or revising their existing accommodative policy, which contributed to government bond prices generally remaining firm. The asset class also benefitted from the volatility seen within commodities in the first two months of the quarter, as well as fears surrounding Deutsche Bank that led to a 'flight to safety' response amongst market participants. Commodities in aggregate pulled back during the quarter, mainly due to energy prices remaining depressed in response to the ongoing supply glut in crudes and distillates. However, industrial metals were flat over the quarter, as weakness mid-quarter was offset by the surprise strength in China manufacturing data later on, boosting prices of aluminium and copper. Precious metals did produce gains, as silver traded in line with industrial metals and gold posted gains on the Fed inaction.

## Indexed performance\*



## Cumulative performance\*

in %	YTD	1 month	1 year	3 years	5 years
Fund	9.32	-1.48	6.52	6.74	20.00
Index	2.01	-1.79	0.63	19.49	54.09

## Calendar year performance\*

in %	2011	2012	2013	2014	2015
Fund	11.05	6.61	0.64	5.38	-5.58
Index	-0.39	12.70	16.24	11.79	2.33

## Standardised rolling 12 month performance\*\*

in %	30.09.11	30.09.12	30.09.13	30.09.14	30.09.15
Fund	12.11	0.28	3.54	-3.83	10.96

The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website [www.invescoeuropa.com](http://www.invescoeuropa.com) or by contacting us.

**Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.**

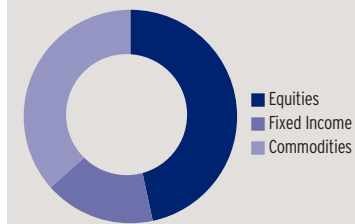
\*Source: © 2016 Morningstar. Mid to mid, gross income re-invested to 31 October 2016 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. \*\*Mid to mid, gross income re-invested to 30 September 2016. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset.

# Invesco Balanced-Risk Allocation Fund

## E-Acc Shares

31 October 2016

### Risk allocation of the fund in %\*



### NAV and fees

#### Current NAV

EUR 15.36

#### 12 month price high

EUR 15.68 (08/09/2016)

#### 12 month price low

EUR 13.50 (21/01/2016)

#### Minimum investment <sup>1</sup>

EUR 500

#### Entry charge

Up to 3.00%

#### Annual management fee

1.75%

#### Ongoing charges

2.12% (31/08/2015)

### Risk allocation\*

in %	Risk	Contribution
Equities	4.2	46.6
Fixed Income	1.5	16.8
Commodities	3.3	36.6

### Portfolio breakdown\*

	in %
Equity USA	11.52
Equity Japan	8.10
Equity Euro zone	8.03
Equity Hong Kong	7.43
Equity UK	7.24
Bonds Australia	19.95
Bonds Canada	19.82
Bonds UK	9.84
Bonds USA	8.79
Agriculture ETC	11.38
Gold ETC	4.49
Copper ETC	3.57
Crude Oil DISCO	3.06
Silver ETC	2.91
Aluminum ETC	2.43
Unleaded Gasoline DISCO	2.15
Gas Oil DISCO	1.03
Natural Gas DISCO	0.96
Heating Oil DISCO	0.87

### 3 year characteristics\*\*

Alpha	-1.69
Beta	0.43
Correlation	0.60
Information ratio	-1.03
Sharpe ratio	0.38
Tracking error in %	6.46
Volatility in %	5.72

For detailed information about the 3 year characteristics please see <http://www.invescoeuropa.com/CE/Glossary.pdf>.

---

# Invesco Balanced-Risk Allocation Fund

## E-Acc Shares

31 October 2016

---

### Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Whilst the overall risk of the fund intends to be consistent with that of a balanced portfolio of equity and debt securities, this may not be achieved. The fund will make significant use of financial derivatives for investment purposes in excess of the value of the portfolio that could lead to large fluctuations in the value of the fund. The fund uses derivatives to gain leverage which can potentially be up to three times the value of its net assets. The fund will gain exposure to commodities to diversify the risk of the fund. Commodities are generally considered to be high risk investments and may result in large fluctuations in the value of the fund. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

---

### Important Information

<sup>1</sup>The minimum investment amounts are: EUR 500 / USD 650 / GBP 400 / CHF 650 / SEK 4,500.

Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

**This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.**

**This marketing document is exclusively for use by Professional Clients and Financial Advisers in Continental Europe and Qualified Investors in Switzerland. This document is not for consumer use, please do not redistribute. Data as at 31 October 2016, unless otherwise stated. This marketing document is not subject to regulatory requirements that ensure impartiality of investment recommendations and investment strategy recommendations. Therefore, the prohibition of trading before the release of investment recommendations and investment strategy recommendations does not apply.**

Previous Benchmark: 60% MSCI World (EUR) & 40% JPM Global Gov Bond Europe Index up to 29 November 2015. Past performance is not a guide to future returns. Where Invesco has expressed views and opinions, these may change. If investors are unsure if this product is suitable for them, they should seek advice from a financial adviser. The distribution and the offering of the fund or its share classes in certain jurisdictions may be restricted by law. Persons into whose possession this document may come are required to inform themselves about and to comply with any relevant restrictions. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations. The fund is available only in jurisdictions where its promotion and sale is permitted. Forecasts are not reliable indicators of future performance. The forecasts and market outlook presented in this material reflect subjective judgments and assumptions of the investment manager or its delegate and unexpected events may occur. There can be no assurance that developments will transpire as forecasted in this presentation. Where securities are mentioned in this document they do not necessarily represent a specific portfolio holding and do not constitute a recommendation to purchase, hold or sell. The ongoing charges figure is based on annualised expenses for the period ending 31/08/2015. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund. Subscriptions of shares are only accepted on the basis of the most up to date legal offering documents. The legal offering documents (fund & share class specific Key Investor Information Document, prospectus, annual and semi-annual reports, articles and trustee deed) are available free of charge with your local Invesco representative or on our website [www.invescoeurope.com](http://www.invescoeurope.com).

© 2016 Morningstar. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

**Additional information for Switzerland:** This document is issued in Switzerland by Invesco Asset Management (Schweiz) AG. The legal offering documents are available free of charge from the issuer of this document: Invesco Asset Management (Schweiz) AG, Talacker 34, CH-8001 Zürich, who acts as representative for the funds distributed in Switzerland. Paying agent for the funds distributed in Switzerland: BNP PARIBAS SECURITIES SERVICES, Paris, succursale de Zurich, Selnaustrasse 16; CH - 8002 Zürich. The fund is domiciled in Luxembourg.