

Invesco Balanced-Risk Allocation Fund E-Acc Shares

30 September 2017

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Summary of fund objective

The Fund aims to achieve a positive total return over a market cycle with a low to moderate correlation to traditional financial market indices. The Fund seeks to achieve its objective via exposure to equities, debt and commodities. For the full objectives and investment policy please consult the current prospectus.

Key facts



Scott E. Wolle
Atlanta
Managed fund since
September 2009

Share class launch
01 September 2009

Original fund launch
01 September 2009

Legal status
Luxembourg SICAV with UCITS status

Share class currency
EUR

Share class type
Accumulation

Fund size
EUR 3.16 bn

Reference index
60% MSCI World Index (EUR-hedged) /
40% JP Morgan GBI Global Europe
(Traded)

Bloomberg code
INBAAEA LX

ISIN code
LU0432616901

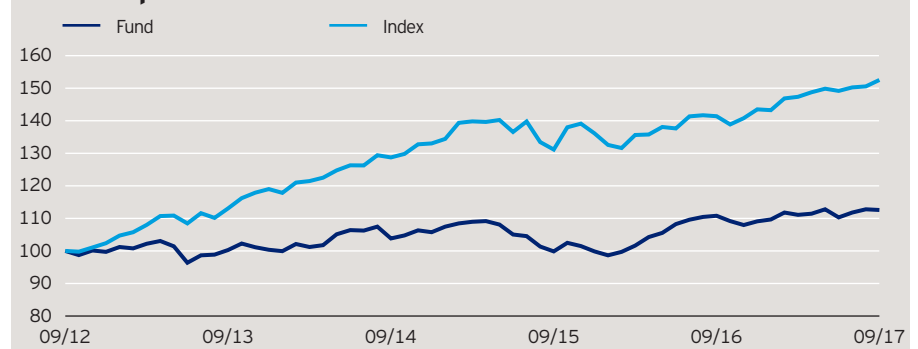
Settlement date
Trade Date + 3 Days

Morningstar Rating™
★★

Quarterly fund commentary

Returns for the fund during the quarter were led by the equity markets which continue to set new highs amidst low volatility despite a slate of geopolitical issues. Equities were the top contributor to results for the quarter led by Asian markets with Hong Kong equities posting high returns followed by Japan equities. Over the quarter, several equity market regions found new highs in an environment of uncommonly low volatility which is made all the more surprising given the pace of geopolitical events transpiring around the world. Government bonds struggled during the quarter on a combination of lack of sustained safe haven demand and in reaction to continued announcements from central banks about the need to remove policy accommodation. Canada government bonds were the largest negative outlier as yields spiked in September in response to a surprise interest rate hike by its central bank, citing a desire to start removing the considerable amount of monetary stimulus provided following the financial crisis. Commodity markets enjoyed a strong quarter in aggregate with energy and industrial metals enjoying strong results while precious metals generated minor gains and agricultural commodities fell in aggregate.

Indexed performance*



The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	3.19	-0.19	1.60	8.42	12.58
Index	6.29	1.31	7.88	18.48	52.53

Calendar year performance*

in %	2012	2013	2014	2015	2016
Fund	6.61	0.64	5.38	-5.58	9.25
Index	12.70	16.24	11.79	2.33	5.41

Standardised rolling 12 month performance**

in %	30.09.12	30.09.13	30.09.14	30.09.15	30.09.16	30.09.17
Fund	0.28	3.54	-3.83	10.96	1.60	

The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website www.invescoeuropa.com or by contacting us.

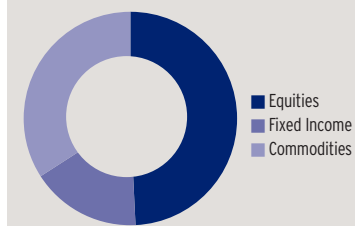
Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

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Risk allocation of the fund in %*



NAV and fees

Current NAV

EUR 15.84

12 month price high

EUR 16.01 (08/09/2017)

12 month price low

EUR 14.96 (14/11/2016)

Minimum investment ¹

EUR 500

Entry charge

Up to 3.00%

Annual management fee

1.75%

Ongoing charges

2.12% (31/08/2016)

Risk allocation*

in %	Risk	Contribution
Equities	4.3	49.2
Fixed Income	1.5	16.7
Commodities	3.0	34.1

Portfolio breakdown*

	in %
Equity USA	11.59
Equity Japan	8.38
Equity UK	7.94
Equity Hong Kong	7.68
Equity Euro zone	7.54
Bonds UK	17.76
Bonds Canada	16.40
Bonds Australia	9.80
Bonds USA	7.97
Bonds Euro zone	6.95
Silver ETC	12.00
Agriculture ETC	4.13
Gold ETC	3.90
Copper ETC	3.81
Cotton DISCO	2.81
Sugar DISCO	2.74
Unleaded Gasoline DISCO	2.74
Soymeal DISCO	2.67
Soybeans DISCO	2.62
Crude Oil DISCO	2.31
Aluminum ETC	2.21
Gas Oil DISCO	1.11
Natural Gas DISCO	1.00
Heating Oil DISCO	0.99
Corn DISCO	0.69
Coffee DISCO	0.66
Soybean Oil DISCO	0.65
Wheat DISCO	0.64
Lean Hogs DISCO	0.06

3 year characteristics**

Alpha	0.20
Beta	0.37
Correlation	0.59
Information ratio	-0.60
Sharpe ratio	0.56
Tracking error in %	6.68
Volatility in %	5.16

For detailed information about the 3 year characteristics please see <http://www.invescoeuropa.com/CE/Glossary.pdf>.

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Whilst the overall risk of the fund intends to be consistent with that of a balanced portfolio of equity and debt securities, this may not be achieved. The fund will make significant use of financial derivatives for investment purposes in excess of the value of the portfolio that could lead to large fluctuations in the value of the fund. The fund uses derivatives to gain leverage which can potentially be up to three times the value of its net assets. The fund will gain exposure to commodities to diversify the risk of the fund. Commodities are generally considered to be high risk investments and may result in large fluctuations in the value of the fund. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

Important Information

¹The minimum investment amounts are: EUR 500 / USD 650 / GBP 400 / CHF 650 / SEK 4,500. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.

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Previous Benchmark: 60% MSCI World (EUR) & 40% JPM Global Gov Bond Europe Index up to 29 November 2015. Past performance is not a guide to future returns. Where individuals or the business have expressed opinions, they are based on current market conditions, they may differ from those of other investment professionals and are subject to change without notice and are not to be construed as investment advice. If investors are unsure if this product is suitable for them, they should seek advice from a financial adviser. The distribution and the offering of the fund or its share classes in certain jurisdictions may be restricted by law. Persons into whose possession this document may come are required to inform themselves about and to comply with any relevant restrictions. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations where applicable. The fund is available only in jurisdictions where its promotion and sale is permitted. Forecasts are not reliable indicators of future performance. The forecasts and market outlook presented in this material reflect subjective judgments and assumptions of the investment manager or its delegate and unexpected events may occur. There can be no assurance that developments will transpire as forecasted in this presentation. This document is marketing material and is not intended as a recommendation to invest in any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. The information provided is for illustrative purposes only, it should not be relied upon as recommendations to buy or sell securities. The ongoing charges figure is based on annualised expenses for the period ending 31/08/2016. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund. Please refer to the most up to date relevant fund and share class-specific Key Investor Information Document for more information on our funds. Further information on our products is available in English using the contact details shown. Subscriptions of shares are only accepted on the basis of the most up to date legal offering documents. The legal offering documents (fund & share class specific Key Investor Information Document, prospectus, annual and semi-annual reports, articles and trustee deed) are available free of charge with your local Invesco representative or on our website www.invescoeuropa.com.

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