

Invesco Balanced-Risk Allocation Fund C (GBP Hgd)-Acc Shares

31 July 2017

This marketing document is exclusively for use by Qualified Investors in Switzerland and Professional Clients in Continental European countries as defined in the important information section. This document is not for consumer use, please do not redistribute. This document may also be used by financial intermediaries in the United States as defined in the important information section.

Summary of fund objective

The Fund aims to achieve a positive total return over a market cycle with a low to moderate correlation to traditional financial market indices, by gaining exposure to three main asset classes: shares of companies, debt instruments and commodities worldwide. The Fund will gain exposure through derivatives (complex instruments) and its total exposure can be up to 3 times the value of the Fund. For the full objectives and investment policy please consult the current prospectus.

Key facts



Scott E. Wolle
Atlanta
Managed fund since
September 2009

Share class launch
01 September 2009

Original fund launch
01 September 2009

Legal status
Luxembourg SICAV with UCITS status

Share class currency
GBP

Share class type
Accumulation

Fund size
EUR 3.08 bn

Reference index
60% MSCI World Index (EUR-hedged) /
40% JP Morgan GBI Global Europe
(Traded)

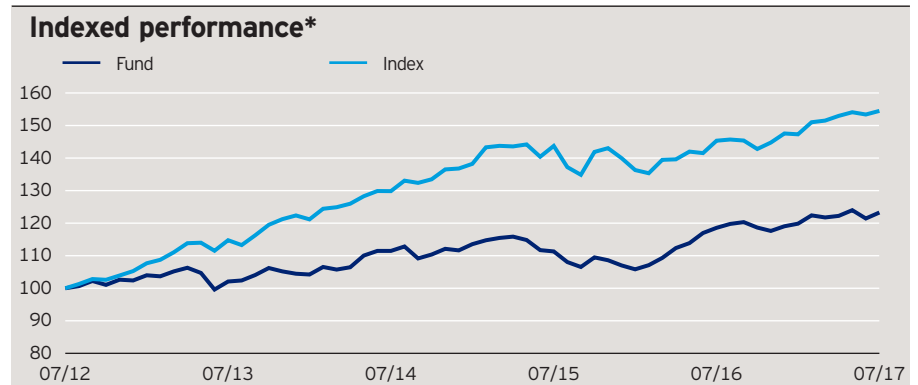
Bloomberg code
INBLCGB LX

ISIN code
LU0432617032

Settlement date
Trade Date + 3 Days

Quarterly fund commentary

Global equity markets continued to push higher during the second quarter of 2017, capping one of the best first halves to a year since 2009. Signs of growth have started to re-emerge, while inflationary pressures remained low. Asian equity markets performed particularly well, with impressive gains having been made in both Hong Kong and Japan. In Europe and the UK, equity markets performed relatively well until comments from the Bank of England and the European Central Bank hinting at the removal of the current accommodative monetary policy spooked market participants, resulting in a sell-off at the end of the quarter. This development also affected government bonds, which began the quarter on strong footing despite earlier comments by the US Federal Reserve also highlighting the need to continue on a path of reducing monetary stimulus. Commodities continued to struggle over the quarter. Grain markets have remained overstocked after last year's record harvest in the US, while the relentless growth of US oil production provided no relief to the global energy glut. Precious metals prices retreated from their first quarter gains, while industrial metals in aggregate ended the quarter flat.



The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	3.55	1.51	3.97	10.58	23.27
Index	4.70	0.72	6.30	18.99	54.49

Calendar year performance*

in %	2012	2013	2014	2015	2016
Fund	8.44	2.02	6.86	-4.14	11.24
Index	12.70	16.24	11.79	2.33	5.41

Standardised rolling 12 month performance**

in %	30.06.12	30.06.13	30.06.14	30.06.15	30.06.16
Fund	2.63	11.92	0.21	4.71	3.81

The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website www.invescoeuropa.com or by contacting us.

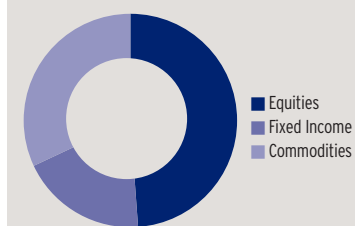
Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

Invesco Balanced-Risk Allocation Fund

C (GBP Hgd)-Acc Shares

31 July 2017

Risk allocation of the fund in %*



NAV and fees

Current NAV

GBP 15.47

12 month price high

GBP 15.60 (02/06/2017)

12 month price low

GBP 14.52 (14/11/2016)

Minimum investment ¹

GBP 600,000

Entry charge

Up to 5.00%

Annual management fee

0.75%

Ongoing charges

1.02% (31/08/2016)

Risk allocation*

in %	Risk	Contribution
Equities	4.5	48.9
Fixed Income	1.8	19.2
Commodities	3.0	32.0

Portfolio breakdown*

	in %
Equity USA	11.74
Equity Japan	8.64
Equity Hong Kong	8.34
Equity Euro zone	7.50
Equity UK	7.46
Bonds Canada	15.79
Bonds UK	15.45
Bonds Australia	12.50
Bonds Euro zone	9.99
Bonds USA	7.05
Bonds Japan	0.11
Agriculture ETC	4.37
Gold ETC	4.10
Copper ETC	3.37
Aluminum ETC	2.99
Silver ETC	2.57
Crude Oil DISCO	2.95
Cotton DISCO	2.80
Unleaded Gasoline DISCO	2.77
Sugar DISCO	2.70
Soymeal DISCO	2.66
Soybeans DISCO	2.59
Gas Oil DISCO	1.20
Heating Oil DISCO	1.06
Natural Gas DISCO	0.93
Corn DISCO	0.68
Coffee DISCO	0.66
Soybean Oil DISCO	0.64
Wheat DISCO	0.63
Lean Hogs DISCO	0.08

Invesco Balanced-Risk Allocation Fund

C (GBP Hgd)-Acc Shares

31 July 2017

Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Whilst the overall risk of the fund intends to be consistent with that of a balanced portfolio of equity and debt securities, this may not be achieved. The fund will make significant use of financial derivatives for investment purposes in excess of the value of the portfolio that could lead to large fluctuations in the value of the fund. The fund uses derivatives to gain leverage which can potentially be up to three times the value of its net assets. The fund will gain exposure to commodities to diversify the risk of the fund. Commodities are generally considered to be high risk investments and may result in large fluctuations in the value of the fund. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

Important Information

¹The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.

This marketing document is exclusively for use by Professional Clients and Financial Advisers in Continental Europe and Qualified Investors in Switzerland. This document is not for consumer use, please do not redistribute. For the purpose of the distribution of this document Continental Europe is defined as Austria, Belgium, Switzerland, Germany, Spain, Finland, France, Greece, Italy, Liechtenstein, Luxembourg, Netherlands, Norway, Sweden. Data as at 31 July 2017, unless otherwise stated. This marketing document is not subject to regulatory requirements that ensure impartiality of investment recommendations and investment strategy recommendations. Therefore, the prohibition of trading before the release of investment recommendations and investment strategy recommendations does not apply.

Previous Benchmark: 60% MSCI World (EUR) & 40% JPM Global Gov Bond Europe Index up to 29 November 2015. Past performance is not a guide to future returns. Where individuals or the business have expressed opinions, they are based on current market conditions, they may differ from those of other investment professionals and are subject to change without notice and are not to be construed as investment advice. If investors are unsure if this product is suitable for them, they should seek advice from a financial adviser. The distribution and the offering of the fund or its share classes in certain jurisdictions may be restricted by law. Persons into whose possession this document may come are required to inform themselves about and to comply with any relevant restrictions. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations where applicable. The fund is available only in jurisdictions where its promotion and sale is permitted. Forecasts are not reliable indicators of future performance. The forecasts and market outlook presented in this material reflect subjective judgments and assumptions of the investment manager or its delegate and unexpected events may occur. There can be no assurance that developments will transpire as forecasted in this presentation. This document is marketing material and is not intended as a recommendation to invest in any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. The information provided is for illustrative purposes only, it should not be relied upon as recommendations to buy or sell securities. The ongoing charges figure is based on annualised expenses for the period ending 31/08/2016. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund. Please refer to the most up to date relevant fund and share class-specific Key Investor Information Document for more information on our funds. Further information on our products is available in English using the contact details shown. Subscriptions of shares are only accepted on the basis of the most up to date legal offering documents. The legal offering documents (fund & share class specific Key Investor Information Document, prospectus, annual and semi-annual reports, articles and trustee deed) are available free of charge with your local Invesco representative or on our website www.invescoeuropa.com.

© 2017 Morningstar. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Additional information for Switzerland and Liechtenstein: This document is issued in Switzerland as well as Liechtenstein by Invesco Asset Management (Schweiz) AG. The legal offering documents are available free of charge from the issuer of this document: Invesco Asset Management (Schweiz) AG, Talacker 34, CH-8001 Zürich, who acts as representative for the funds distributed in Switzerland. In Liechtenstein the KIID and Prospectus are available in German and English on www.fundinfo.com, respectively. Paying agent for the funds distributed in Switzerland: BNP PARIBAS SECURITIES SERVICES, Paris, succursale de Zurich, Selnaustrasse 16; CH - 8002 Zürich. Paying agent in Liechtenstein: LGT Bank AG, Herrengasse 12, 9490 Vaduz. The fund is domiciled in Luxembourg.

Additional information for Financial Intermediaries in the United States: This document is intended for distribution to US financial intermediaries for informational purposes and in relation to their activities with offshore clients only. The Funds are not registered under any US securities law, and may not be offered or sold directly or indirectly in the US, its territories or possessions, nor to any US persons, citizens or residents. The Fund must not be marketed on US soil. This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions. Issued in the US by Invesco Distributors, Inc., 11 Greenway Plaza, Suite 1000, Houston, Texas 77046, USA. Invesco Distributors, Inc. is the appointed US sub-distributor of the Invesco Funds, SICAV or Invesco Fund Series 1-6. All entities are indirect, wholly owned subsidiaries of Invesco Ltd.