

Invesco Balanced-Risk Allocation Fund C (GBP Hgd)-Acc Shares

31 October 2017

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Summary of fund objective

The Fund aims to achieve a positive total return over a market cycle with a low to moderate correlation to traditional financial market indices. The Fund seeks to achieve its objective via exposure to equities, debt and commodities. For the full objectives and investment policy please consult the current prospectus.

Key facts



Scott E. Wollé
Atlanta
Managed fund since
September 2009

Share class launch
01 September 2009

Original fund launch
01 September 2009

Legal status
Luxembourg SICAV with UCITS status

Share class currency
GBP

Share class type
Accumulation

Fund size
EUR 3.26 bn

Reference index
60% MSCI World Index (EUR-hedged) /
40% JP Morgan GBI Global Europe
(Traded)

Bloomberg code
INBLCGB LX

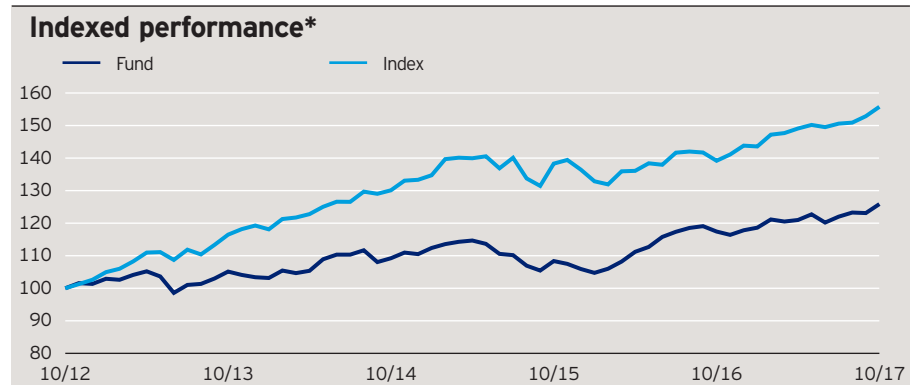
ISIN code
LU0432617032

Settlement date
Trade Date + 3 Days

Morningstar Rating™
★★

Quarterly fund commentary

Returns for the fund during the quarter were led by the equity markets which continue to set new highs amidst low volatility despite a slate of geopolitical issues. Equities were the top contributor to results for the quarter led by Asian markets with Hong Kong equities posting high returns followed by Japan equities. Over the quarter, several equity market regions found new highs in an environment of uncommonly low volatility which is made all the more surprising given the pace of geopolitical events transpiring around the world. Government bonds struggled during the quarter on a combination of lack of sustained safe haven demand and in reaction to continued announcements from central banks about the need to remove policy accommodation. Canada government bonds were the largest negative outlier as yields spiked in September in response to a surprise interest rate hike by its central bank, citing a desire to start removing the considerable amount of monetary stimulus provided following the financial crisis. Commodity markets enjoyed a strong quarter in aggregate with energy and industrial metals enjoying strong results while precious metals generated minor gains and agricultural commodities fell in aggregate.



The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	6.83	2.24	7.19	15.23	25.87
Index	8.30	1.89	11.91	19.72	55.76

Calendar year performance*

in %	2012	2013	2014	2015	2016
Fund	8.44	2.02	6.86	-4.14	11.24
Index	12.70	16.24	11.79	2.33	5.41

Standardised rolling 12 month performance**

in %	30.09.12	30.09.13	30.09.14	30.09.15	30.09.16
Fund	1.79	4.90	-2.41	12.94	3.38

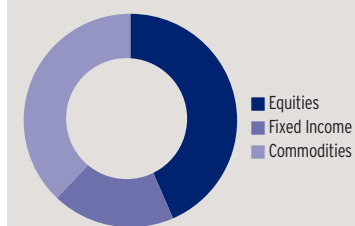
The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website www.invescoeuropa.com or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

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Risk allocation of the fund in %*



NAV and fees

Current NAV

GBP 15.96

12 month price high

GBP 15.96 (31/10/2017)

12 month price low

GBP 14.52 (14/11/2016)

Minimum investment ¹

GBP 600,000

Entry charge

Up to 5.00%

Annual management fee

0.75%

Ongoing charges

1.02% (31/08/2016)

Risk allocation*

in %	Risk	Contribution
Equities	4.1	43.5
Fixed Income	1.7	18.6
Commodities	3.5	37.9

Portfolio breakdown*

	in %
Equity USA	11.02
Equity Japan	8.64
Equity Hong Kong	7.87
Equity UK	7.55
Equity Euro zone	7.37
Bonds Canada	17.29
Bonds Australia	10.40
Bonds UK	8.30
Bonds Euro zone	7.44
Bonds USA	7.21
Gold ETC	4.14
Agriculture ETC	4.10
Copper ETC	3.96
Unleaded Gasoline DISCO	2.82
Crude Oil DISCO	2.73
Aluminum ETC	2.57
Silver ETC	2.52
Cotton DISCO	2.02
Sugar DISCO	1.97
Soymeal DISCO	1.91
Soybeans DISCO	1.88
Gas Oil DISCO	1.19
Natural Gas DISCO	1.11
Heating Oil DISCO	1.06
Corn DISCO	0.49
Coffee DISCO	0.48
Soybean Oil DISCO	0.47
Wheat DISCO	0.46
Lean Hogs DISCO	0.06

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Whilst the overall risk of the fund intends to be consistent with that of a balanced portfolio of equity and debt securities, this may not be achieved. The fund will make significant use of financial derivatives for investment purposes in excess of the value of the portfolio that could lead to large fluctuations in the value of the fund. The fund uses derivatives to gain leverage which can potentially be up to three times the value of its net assets. The fund will gain exposure to commodities to diversify the risk of the fund. Commodities are generally considered to be high risk investments and may result in large fluctuations in the value of the fund. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

Important Information

¹The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.

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