



Invesco Balanced-Risk Allocation Fund C-Acc Shares

28 February 2018

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Summary of fund objective

The Fund aims to achieve a positive total return over a market cycle with a low to moderate correlation to traditional financial market indices. The Fund seeks to achieve its objective via exposure to equities, debt and commodities. For the full objectives and investment policy please consult the current prospectus.

Key facts



Scott E. Wolle
Atlanta
Managed fund since
September 2009

Share class launch
01 September 2009

Original fund launch
01 September 2009

Legal status
Luxembourg SICAV with UCITS status

Share class currency
EUR

Share class type
Accumulation

Fund size
EUR 3.27 bn

Reference index
60% MSCI World Index (EUR-hedged) /
40% JP Morgan GBI Global Europe
(Traded)

Bloomberg code
INBLCAC LX

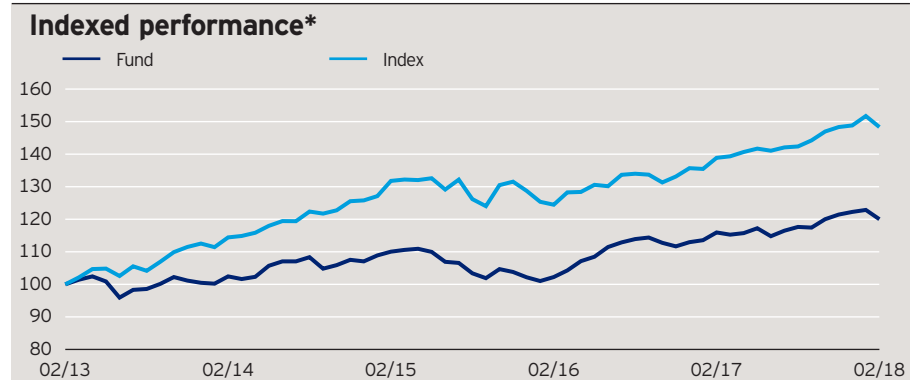
ISIN code
LU0432616810

Settlement date
Trade Date + 3 Days

Morningstar Rating™
★★★

Quarterly fund commentary

The fourth quarter of 2017 capped a good year for the fund as all three asset classes the fund is exposed to generated positive returns. Equity markets exposure proved beneficial as five of the six markets the fund offers exposure to posted gains. Hong Kong and Japan equities in particular performed well. The US markets also saw prices rise, but results across Europe were mixed - the UK equity market enjoyed gains, while equity markets on the continent detracted from performance. The latter may have suffered due to fears of the possible market impact a curtailment of asset purchases by the European Central Bank could have. Exposure to commodities proved beneficial for the period as all four commodity sectors posted positive results, with agriculture benefitting from powerful moves in cotton, sugar and meats. Energy commodities and industrial metals also performed well, with the latter benefitting from improved manufacturing data from China, which spurred expectations of demand at a time when environmental crackdowns within the country curtailed production of aluminium. Precious metals saw gains as a falling US dollar and uncertainty were positive catalysts for gold and silver. Government bond exposure contributed more modestly to returns, with all five of the markets the fund offers exposure to having seen falling yields over the quarter.



The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

Cumulative performance*

| in % | YTD | 1 month | 1 year | 3 years | 5 years |
|-------|-------|---------|--------|---------|---------|
| Fund | -1.83 | -2.32 | 3.51 | 9.06 | 20.01 |
| Index | -0.34 | -2.24 | 6.81 | 12.55 | 48.32 |

Calendar year performance*

| in % | 2013 | 2014 | 2015 | 2016 | 2017 |
|-------|-------|-------|-------|-------|------|
| Fund | 1.72 | 6.55 | -4.56 | 10.56 | 8.23 |
| Index | 16.24 | 11.79 | 2.33 | 5.41 | 9.67 |

Standardised rolling 12 month performance**

| in % | 31.12.12 | 31.12.13 | 31.12.14 | 31.12.15 | 31.12.16 |
|------|----------|----------|----------|----------|----------|
| | 31.12.13 | 31.12.14 | 31.12.15 | 31.12.16 | 31.12.17 |
| Fund | 1.72 | 6.55 | -4.56 | 10.56 | 8.23 |

The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website www.invescoeuropa.com or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

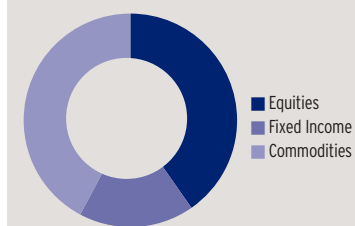
*Source: © 2018 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 28 February 2018 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. **Gross income re-invested to 31 December 2017. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset.

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Risk allocation of the fund in %*



NAV and fees

Current NAV

EUR 17.69

12 month price high

EUR 18.29 (26/01/2018)

12 month price low

EUR 16.75 (14/03/2017)

Minimum investment ¹

EUR 800,000

Entry charge

Up to 5.00%

Annual management fee

0.75%

Ongoing charges

1.03% (31/08/2017)

Risk allocation*

| in % | Risk | Contribution |
|--------------|------|--------------|
| Equities | 3.5 | 40.3 |
| Fixed Income | 1.5 | 17.5 |
| Commodities | 3.7 | 42.2 |

Portfolio breakdown*

| | in % |
|-------------------------|-------|
| Equity USA | 10.63 |
| Equity Japan | 7.86 |
| Equity Euro zone | 7.41 |
| Equity UK | 7.24 |
| Equity Hong Kong | 6.86 |
| Bonds Australia | 16.14 |
| Bonds Canada | 14.02 |
| Bonds Euro zone | 12.75 |
| Bonds UK | 10.97 |
| Bonds USA | 6.21 |
| Bonds Japan | 0.11 |
| Gold ETC | 4.43 |
| Copper ETC | 3.97 |
| Crude Oil DISCO | 3.07 |
| Cotton DISCO | 2.88 |
| Unleaded Gasoline DISCO | 2.87 |
| Sugar DISCO | 2.82 |
| Silver ETC | 2.81 |
| Soymeal DISCO | 2.76 |
| Aluminum ETC | 2.72 |
| Soybeans DISCO | 2.70 |
| Gas Oil DISCO | 1.15 |
| Natural Gas DISCO | 1.08 |
| Heating Oil DISCO | 1.06 |
| Corn DISCO | 0.69 |
| Coffee DISCO | 0.67 |
| Wheat DISCO | 0.66 |
| Soybean Oil DISCO | 0.64 |
| Lean Hogs DISCO | 0.08 |
| Live Cattle ETC | 0.06 |

3 year characteristics**

| | |
|---------------------|-------|
| Alpha | 1.62 |
| Beta | 0.42 |
| Correlation | 0.59 |
| Information ratio | -0.04 |
| Sharpe ratio | 0.58 |
| Tracking error in % | 6.25 |
| Volatility in % | 5.40 |

For detailed information about the 3 year characteristics please see <http://www.invescoeuropa.com/CE/Glossary.pdf>.

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Whilst the overall risk of the fund intends to be consistent with that of a balanced portfolio of equity and debt securities, this may not be achieved. The fund will make significant use of financial derivatives for investment purposes in excess of the value of the portfolio that could lead to large fluctuations in the value of the fund. The fund will gain exposure to commodities to diversify the risk of the fund. Commodities are generally considered to be high risk investments and may result in large fluctuations in the value of the fund. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date.

Important Information

¹The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

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Previous Benchmark: 60% MSCI World (EUR) & 40% JPM Global Gov Bond Europe Index up to 29 November 2015. The performance data shown relates to a past period. Past performance is not a guide to future returns. Where individuals or the business have expressed opinions, they are based on current market conditions, they may differ from those of other investment professionals and are subject to change without notice and are not to be construed as investment advice. This marketing document is not an invitation to subscribe for shares in the fund and is by way of information only, it should not be considered financial advice. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations. The fund is available only in jurisdictions where its promotion and sale is permitted. Not all share classes of this fund may be available for public sale in all jurisdictions and not all share classes are the same nor do they necessarily suit every investor. Fee structure and minimum investment levels may vary dependent on share class chosen. Please check the most recent version of the fund prospectus in relation to the criteria for the individual share classes and contact your local Invesco office for full details of the fund registration status in your jurisdiction. Any scheme provided by the Cyprus regulatory system, for the protection of retail clients, does not apply to offshore investments. Compensation under any such scheme will not be available. The Invesco Balanced-Risk Allocation Fund is subject to the provisions of the European Directive 2009/65/EC. Forecasts are not reliable indicators of future performance. The ongoing charges figure is based on annualised expenses for the period ending 31/08/2017. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund. For more information on our funds, please refer to the most up to date relevant fund and share class-specific Key Investor Information Documents, the latest Annual or Interim Reports and the latest Prospectus, and constituent documents. This information is available using the contact details of the issuer and is without charge. Further information on our products is available using the contact details shown. Subscriptions of shares are only accepted on the basis of the most up to date legal offering documents. The legal offering documents (fund & share class specific Key Investor Information Document, prospectus, annual and semi-annual reports, articles and trustee deed) are available free of charge with your local Invesco representative or on our website www.invescoeuropa.com.

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