

# Invesco Balanced-Risk Select Fund

## A (USD Hgd)-Acc Shares

31 October 2015

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### Summary of fund objective

The objective of the Fund is to achieve long-term capital growth and income. The Fund will gain exposure to shares of companies, debt instruments and commodities worldwide. The Fund will not gain exposure to agricultural commodities. The Fund will gain exposure through derivatives (complex instruments) and its total exposure can be up to 3 times the value of the Fund. For the full objectives and investment policy please consult the current prospectus.

### Key facts



Scott E. Wolle  
Atlanta  
Managed fund since  
August 2014

**Share class launch**  
20 August 2014

**Original fund launch <sup>1</sup>**  
20 August 2014

**Legal status**  
Luxembourg SICAV with UCITS status

**Share class currency**  
USD

**Share class type**  
Accumulation

**Fund size**  
USD 79.82 mn

**Reference index**  
60% MSCI World & 40% JPM Global Gov  
Bond Europe

**Bloomberg code**  
INBRAUH LX

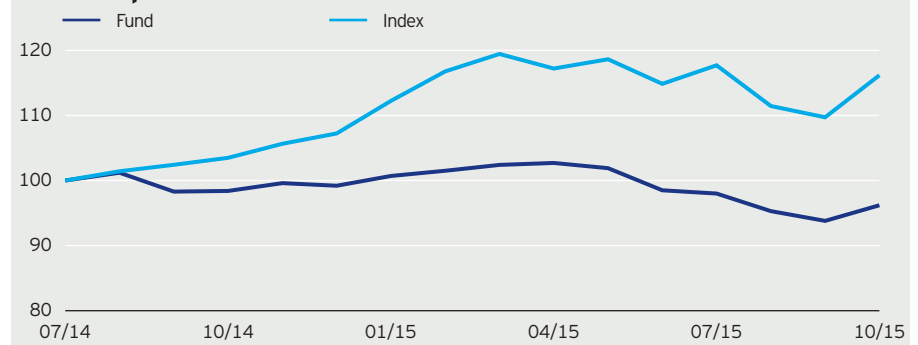
**ISIN code**  
LU1097688391

**Settlement date**  
Trade Date + 3 Days

### Quarterly fund commentary

After a prolonged period of calm, volatility has returned in earnest during the third quarter, leading to contagion and more unstable correlations within and across asset classes. Global equity markets experienced a challenging quarter as disappointing economic data across developed economies and China suggested a more difficult environment ahead for the global equity markets. Commodity prices in aggregate continued to fall, with the Bloomberg Commodity Index capping its worst quarterly loss since the depths of the recession in 2008. Exposure to bonds was the only consistent positive contributor to the fund's returns for the quarter as market participants sought perceived 'safe haven' from the continuing decline in commodity prices and the renewed volatility in equity prices. Exposure to commodities proved to be the largest detractor to returns for the period. Energy suffered the steepest price declines, as US stockpiles remain well above the five-year seasonal average, a weakening Chinese economy and the return of Iranian barrels added to fear of a global oil glut. Industrial metals, including both copper and aluminum, have declined further, likely due to concerns over China.

### Indexed performance\*



### Cumulative performance\*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	-3.02	2.56	-2.24	-	-3.80
Index	8.34	5.89	12.26	-	16.17

### Calendar year performance\*

in %	2010	2011	2012	2013	2014
Fund	-	-	-	-	-
Index	-	-	-	-	-

### Standardised rolling 12 month performance\*\*

in %	30.09.10	30.09.11	30.09.12	30.09.13	30.09.14
Fund	-	-	-	-	-4.58

The standardised rolling 12 month performance information is updated on a quarterly basis beginning one year after the share class launch. As the share class was launched on 20 August 2014, data is not available for the complete period covered by the table. Should you require up-to-date past performance information this is available on our website [www.invescoeuropa.com](http://www.invescoeuropa.com) or by contacting us.

**Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.**

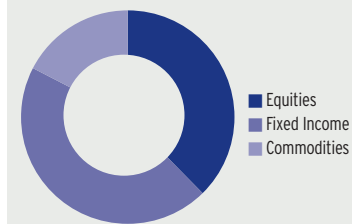
\* (Source: © 2015 Morningstar) Mid to mid, gross income re-invested to 31 October 2015 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. \*\*Mid to mid, gross income re-invested to 30 September 2015. All performance data on this factsheet is in the currency of the share class, apart from the index performance which is shown in EUR. Reference Index Source: Factset. **There is currently a discretionary cap of operating expenses at 0.06% in place. This figure forms part of the ongoing charge and may positively impact the performance of the Share Class.**

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### Risk allocation of the fund in %\*



### Risk allocation\*

in %	Risk	Contribution
Equities	3.3	37.6
Fixed Income	4.0	45.0
Commodities	1.5	17.4

### Portfolio breakdown\*

	in %
Equity USA	8.9
Equity UK	6.4
Equity Japan	6.0
Equity Hong Kong	5.7
Equity Euro zone	5.6
Bonds UK	17.7
Bonds Canada	17.5
Bonds Euro zone	16.9
Bonds Australia	12.9
Bonds Japan	12.3
Bonds USA	9.4
Crude Oil ETC	5.0
Gold ETC	5.0
Copper ETC	3.8
Silver ETC	2.9
Aluminum ETC	2.6

### NAV and fees

#### Current NAV

USD 9.62

#### 12 month price high

USD 10.45 (15/04/2015)

#### 12 month price low

USD 9.35 (29/09/2015)

#### Minimum investment <sup>2</sup>

USD 1,500

#### Entry charge

Up to 5.00%

#### Annual management fee

1.25%

#### Ongoing charges

1.69% (estimated 20/08/2014)

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### Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Whilst the overall risk of the fund intends to be consistent with that of a balanced portfolio of equity and debt securities, this may not be achieved. The fund will make significant use of financial derivatives for investment purposes in excess of the value of the portfolio that could lead to large fluctuations in the value of the fund. The fund uses derivatives to gain leverage which can potentially be up to three times the value of its net assets. The fund will gain exposure to commodities to diversify the risk of the fund. Commodities are generally considered to be high risk investments and may result in large fluctuations in the value of the fund. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus. If you are unsure of any of these risks please contact your advisor.

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### Important Information

<sup>1</sup>The original fund launch date in this factsheet is identical with the fund launch date on the KIID.

<sup>2</sup>The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000.

Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

**This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.**

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Past performance is not a guide to future returns. Where Invesco has expressed views and opinions, these may change. If investors are unsure if this product is suitable for them, they should seek advice from a financial adviser. **The 12 month high/low price figure calculation is taking the complete last 12 months into account including non-pricing days. The first day of the calculation period might be a non-pricing day with the highest or lowest valid price in the last 12 months. On non-pricing days, the price of the previous pricing-day is utilised to calculate the 12 month high/low price figure.** The distribution and the offering of the fund or its share classes in certain jurisdictions may be restricted by law. Persons into whose possession this document may come are required to inform themselves about and to comply with any relevant restrictions. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations. The fund is available only in jurisdictions where its promotion and sale is permitted. Forecasts are not reliable indicators of future performance. The forecasts and market outlook presented in this material reflect subjective judgments and assumptions of the investment manager or its delegate and unexpected events may occur. There can be no assurance that developments will transpire as forecasted in this presentation. Where securities are mentioned in this document they do not necessarily represent a specific portfolio holding and do not constitute a recommendation to purchase, hold or sell. As the Share Class has been recently launched, the ongoing charges figure is estimated based on expected total of charges. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund. Please refer to the most up to date relevant fund and share class-specific Key Investor Information Document for more information on our funds. Further information on our products is available using the contact details shown. This document is issued in Germany by Invesco Asset Management Deutschland GmbH. This document is issued in Austria by Invesco Asset Management Österreich GmbH and in Switzerland by Invesco Asset Management (Schweiz) AG. Subscriptions of shares are only accepted on the basis of the most up to date legal offering documents. The legal offering documents (fund & share class specific Key Investor Information Document, prospectus, annual and semi-annual reports, articles and trustee deed) are available free of charge from the issuers: Invesco Asset Management Deutschland GmbH, An der Welle 5, D - 60322 Frankfurt am Main; Invesco Asset Management Österreich GmbH, Rotenturmstrasse 16 - 18, A - 1010 Vienna as well as at Erste Bank der oesterreichischen Sparkassen AG, Graben 21, A-1010 Vienna acting as paying agent for funds registered for sale in Austria and Invesco Asset Management (Schweiz) AG, Talacker 34, CH-8001 Zürich, who acts as representative for the funds distributed in Switzerland. Paying agent for the funds distributed in Switzerland: BNP PARIBAS SECURITIES SERVICES, Paris, succursale de Zurich, Selnaustrasse 16; CH - 8002 Zürich. The fund is domiciled in Luxembourg.

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