

Invesco Euro Inflation-Linked Bond Fund C-Acc Shares

30 September 2015

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Summary of fund objective

The Fund aims to provide long-term capital growth from a diversified portfolio of bonds and other debt instruments. At least 70% of the Funds total assets will be invested in inflation-linked bonds and other inflation-linked debt instruments denominated in Euro. For the full objectives and investment policy please consult the current prospectus.

Key facts



Mark Nash
London
Managed fund since
April 2015

Share class launch
06 November 2000

Original fund launch ¹
06 November 2000

Legal status
Luxembourg SICAV with UCITS status

Share class currency
EUR

Share class type
Accumulation

Fund size
EUR 30.59 mn

Reference index
Barclays European Inflation-Linked Bond Index

Bloomberg code
INVEBNC LX

ISIN code
LU0119747839

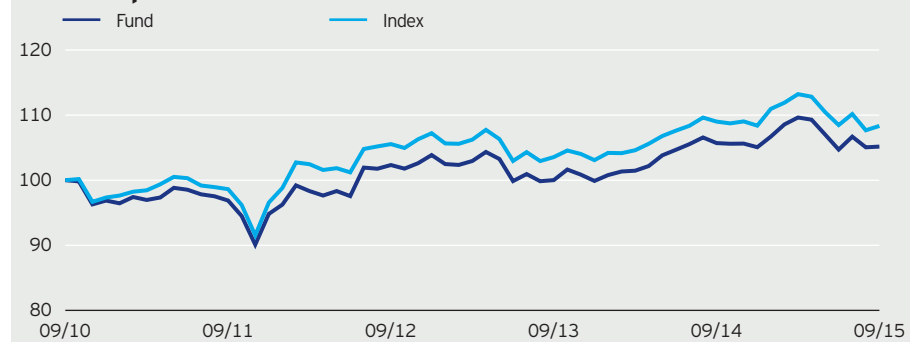
Settlement date
Trade Date + 3 Days

Morningstar Rating™
★★

Quarterly fund commentary

The third quarter of 2015 has been an eventful one. Elevated levels of volatility caused by the fallout from a slowing China, the reality that a Eurozone member could someday leave the currency union after Greece's debt negotiations went down to the wire and the ongoing speculation around when the US Federal Reserve (Fed) will begin raising interest rates have all played their part. Twelve-month Harmonised Index of Consumer Prices (HICP) inflation remained weak throughout the period, with the measure dipping into negative territory in September with a reading of -0.1%. However, in the wake of this and the potential that growth in the region will not materialise, the European Central Bank (ECB) has been quick to increase rhetoric around further easing monetary policy. Going forward, we believe that the euro inflation-linked bond market has already priced in an overly benign inflation path given better growth data and the aggressive ECB policy. We have a preference for Italian and German inflation linked bonds and have tactical exposure to Sweden.

Indexed performance*



Cumulative performance*

| in % | YTD | 1 month | 1 year | 3 years | 5 years |
|-------|-------|---------|--------|---------|---------|
| Fund | 0.09 | 0.11 | -0.51 | 2.77 | 5.16 |
| Index | -0.04 | 0.62 | -0.61 | 2.64 | 8.33 |

Calendar year performance*

| in % | 2010 | 2011 | 2012 | 2013 | 2014 |
|-------|-------|-------|-------|-------|------|
| Fund | -0.51 | -2.12 | 9.54 | -3.83 | 5.19 |
| Index | 1.06 | -0.80 | 11.04 | -3.86 | 5.14 |

Standardised rolling 12 month performance**

| in % | 30.09.10 | 30.09.11 | 30.09.12 | 30.09.13 | 30.09.14 | 30.09.15 |
|------|----------|----------|----------|----------|----------|----------|
| Fund | -3.12 | 5.63 | -2.27 | 5.69 | -0.51 | |

The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website www.invescoeuropa.com or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

* (Source: © 2015 Morningstar) Mid to mid, gross income re-invested to 30 September 2015 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. **Mid to mid, gross income re-invested to 30 September 2015. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset.

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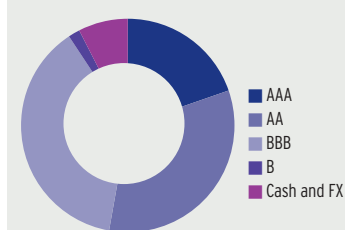
Currency exposure & duration weight*

| | Fund in % | Index in % | Hedge in % | Currency in % | WDR (Fund) | WDR (Index) |
|-------|-----------|------------|------------|---------------|------------|-------------|
| EUR | 97.94 | 100.00 | 1.66 | 99.60 | 7.51 | 7.73 |
| SEK | 1.78 | 0.00 | -1.68 | 0.10 | 0.16 | 0.00 |
| PLN | 0.08 | 0.00 | 0.00 | 0.08 | 0.00 | 0.00 |
| GBP | 0.07 | 0.00 | 0.00 | 0.07 | 0.00 | 0.00 |
| MXN | 0.06 | 0.00 | 0.00 | 0.06 | 0.00 | 0.00 |
| NZD | 0.04 | 0.00 | 0.00 | 0.04 | 0.00 | 0.00 |
| USD | 0.04 | 0.00 | 0.00 | 0.04 | 0.00 | 0.00 |
| AUD | 0.01 | 0.00 | 0.00 | 0.01 | 0.00 | 0.00 |
| Total | 100.02 | 100.00 | -0.02 | 100.00 | 7.67 | 7.73 |

Sector exposure*

| | Fund in % | Index in % | WDR (Fund) | WDR (Index) | Fund Average Rating | Index Average Rating |
|------------------------------|-----------|------------|------------|-------------|---------------------|----------------------|
| Sovereign | 90.8 | 96.8 | 7.6 | 7.6 | A+ | A+ |
| Quasi and Foreign Government | 1.6 | 2.0 | 0.1 | 0.1 | AA | AA- |
| Other | 0.0 | 1.3 | 0.0 | 0.1 | - | - |
| Cash and FX | 7.5 | 0.0 | 0.0 | 0.0 | - | - |

Credit ratings of the fund in %*



Currency exposure*

| in % | Fund | Index |
|-------------|------|-------|
| Europe | 99.8 | 100.0 |
| Dollar Bloc | 0.2 | 0.0 |
| UK | 0.1 | 0.0 |

Credit ratings*

(average rating: A+)

| in % | Fund | Index |
|-------------|------|-------|
| AAA | 19.7 | 14.1 |
| AA | 33.1 | 48.6 |
| BBB | 37.9 | 37.3 |
| B | 1.8 | 0.0 |
| Cash and FX | 7.5 | 0.0 |

Weighted average duration*

| in years | Fund | Index |
|----------|------|-------|
| Europe | 7.7 | 7.7 |

NAV and fees

Current NAV

EUR 16.14

12 month price high

EUR 17.07 (13/03/2015)

12 month price low

EUR 15.90 (17/12/2014)

Minimum investment ²

EUR 800,000

Entry charge

Up to 5.00%

Annual management fee

0.5%

Ongoing charges

0.99% (28/02/2015)

3 year characteristics**

| | |
|---------------------|------|
| Alpha | 0.09 |
| Beta | 0.95 |
| Correlation | 0.96 |
| Information ratio | 0.03 |
| Sharpe ratio | 0.17 |
| Tracking error in % | 1.27 |
| Volatility in % | 4.28 |

For detailed information about the 3 year characteristics please see <http://www.invescoeuropa.com/CE/Glossary.pdf>.

Yield %*

| | |
|------------------------|------|
| Gross Current Yield | 1.56 |
| Gross Redemption Yield | 0.23 |

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the fund. A lower inflation rate than expected will lead to an underperformance of inflation-linked bonds in comparison to conventional debt instruments. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus. If you are unsure of any of these risks please contact your advisor.

Important Information

¹The original fund launch date in this factsheet is identical with the fund launch date on the KIID.

²The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

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