

## Summary of fund objective

The Fund aims to provide long-term capital growth from a diversified portfolio of bonds and other debt instruments. At least 70% of the Funds total assets will be invested in inflation-linked bonds and other inflation-linked debt instruments denominated in Euro. For the full objectives and investment policy please consult the current prospectus.

## Key facts



Mark Nash  
London  
Managed fund since  
April 2015

**Share class launch**  
06 November 2000

**Original fund launch <sup>1</sup>**  
06 November 2000

**Legal status**  
Luxembourg SICAV with UCITS status

**Share class currency**  
EUR

**Share class type**  
Accumulation

**Fund size**  
EUR 31.60 mn

**Reference index**  
Barclays Euro Inflation-Linked All  
Maturities Index

**Bloomberg code**  
INVEBNC LX

**ISIN code**  
LU0119747839

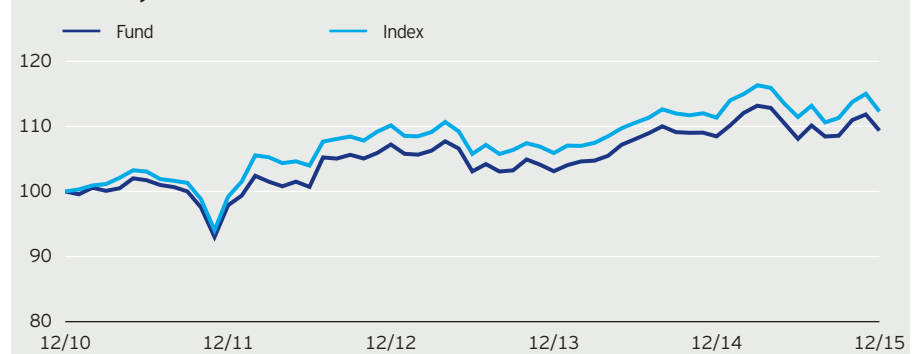
**Settlement date**  
Trade Date + 3 Days

**Morningstar Rating™**  
★★

## Quarterly fund commentary

Ongoing emerging market uncertainty, subdued inflation and slow economic growth all helped to fuel speculation that the European Central Bank (ECB) would need to increase its level of Quantitative Easing (QE) at its December meeting. This speculation provided support to inflation linked-bonds, despite weak oil markets, in the eurozone. However, in December the ECB disappointed as they announced measures at the lower end of market expectations. As a result, inflation expectations fell, with oil and commodity weakness further weighing on sentiment. Going forward, we believe that the euro inflation-linked bond market has already priced in an overly benign inflation path given better growth data and ongoing loose ECB policy. We have preference for Italian, French and German inflation linked bonds and have tactical exposure to Sweden.

## Indexed performance\*



## Cumulative performance\*

| in %  | YTD  | 1 month | 1 year | 3 years | 5 years |
|-------|------|---------|--------|---------|---------|
| Fund  | 0.82 | -2.21   | 0.82   | 2.00    | 9.36    |
| Index | 0.85 | -2.36   | 0.85   | 1.94    | 12.29   |

## Calendar year performance\*

| in %  | 2011  | 2012  | 2013  | 2014 | 2015 |
|-------|-------|-------|-------|------|------|
| Fund  | -2.12 | 9.54  | -3.83 | 5.19 | 0.82 |
| Index | -0.80 | 11.04 | -3.86 | 5.14 | 0.85 |

## Standardised rolling 12 month performance\*\*

| in % | 31.12.10 | 31.12.11 | 31.12.12 | 31.12.13 | 31.12.14 | 31.12.15 |
|------|----------|----------|----------|----------|----------|----------|
| Fund | -2.12    | 9.54     | -3.83    | 5.19     | 0.82     |          |

The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website [www.invescoeuropa.com](http://www.invescoeuropa.com) or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

# Invesco Euro Inflation-Linked Bond Fund C-Acc Shares

31 December 2015

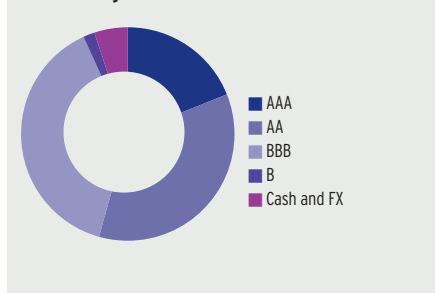
## Currency exposure & duration weight\*

|       | Fund in % | Index in % | Hedge in % | Currency in % | WDR (Fund) | WDR (Index) |
|-------|-----------|------------|------------|---------------|------------|-------------|
| EUR   | 97.97     | 100.00     | 1.65       | 99.62         | 7.59       | 7.77        |
| SEK   | 1.74      | 0.00       | -1.65      | 0.09          | 0.16       | 0.00        |
| PLN   | 0.08      | 0.00       | 0.00       | 0.08          | 0.00       | 0.00        |
| GBP   | 0.06      | 0.00       | 0.00       | 0.06          | 0.00       | 0.00        |
| MXN   | 0.06      | 0.00       | 0.00       | 0.06          | 0.00       | 0.00        |
| NZD   | 0.04      | 0.00       | 0.00       | 0.04          | 0.00       | 0.00        |
| USD   | 0.04      | 0.00       | 0.00       | 0.04          | 0.00       | 0.00        |
| AUD   | 0.01      | 0.00       | 0.00       | 0.01          | 0.00       | 0.00        |
| Total | 100.00    | 100.00     | 0.00       | 100.00        | 7.75       | 7.77        |

## Sector exposure\*

|                              | Fund in % | Index in % | WDR (Fund) | WDR (Index) | Fund Average Rating | Index Average Rating |
|------------------------------|-----------|------------|------------|-------------|---------------------|----------------------|
| Sovereign                    | 93.4      | 96.8       | 7.6        | 7.6         | A+                  | A+                   |
| Quasi and Foreign Government | 1.6       | 2.0        | 0.1        | 0.1         | AA                  | AA-                  |
| Other                        | 0.0       | 1.2        | 0.0        | 0.1         | -                   | -                    |
| Cash and FX                  | 5.1       | 0.0        | 0.0        | 0.0         | -                   | -                    |

### Credit ratings of the fund in %\*



### Currency exposure\*

| in %        | Fund | Index |
|-------------|------|-------|
| Europe      | 99.8 | 100.0 |
| Dollar Bloc | 0.2  | 0.0   |
| UK          | 0.1  | 0.0   |

### Credit ratings\*

| (average rating: A+) |      |       |
|----------------------|------|-------|
| in %                 | Fund | Index |
| AAA                  | 19.0 | 14.3  |
| AA                   | 35.4 | 48.7  |
| BBB                  | 38.9 | 37.0  |
| B                    | 1.7  | 0.0   |
| Cash and FX          | 5.1  | 0.0   |

## NAV and fees

### Current NAV

EUR 16.26

### 12 month price high

EUR 17.07 (13/03/2015)

### 12 month price low

EUR 15.95 (08/01/2015)

### Minimum investment <sup>2</sup>

EUR 800,000

### Entry charge

Up to 5.00%

### Annual management fee

0.5%

### Ongoing charges

0.84% (31/08/2015)

## Yield %\*

|                        |      |
|------------------------|------|
| Gross Current Yield    | 1.50 |
| Gross Redemption Yield | 0.14 |

## Weighted average duration\*

| in years | Fund | Index |
|----------|------|-------|
| Europe   | 7.8  | 7.8   |

## 3 year characteristics\*\*

|                     |      |
|---------------------|------|
| Alpha               | 0.05 |
| Beta                | 0.95 |
| Correlation         | 0.96 |
| Information ratio   | 0.01 |
| Sharpe ratio        | 0.11 |
| Tracking error in % | 1.25 |
| Volatility in %     | 4.60 |

For detailed information about the 3 year characteristics please see <http://www.invescoeuropa.com/CE/Glossary.pdf>.

# Invesco Euro Inflation-Linked Bond Fund

## C-Acc Shares

31 December 2015

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### Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the fund. A lower inflation rate than expected will lead to an underperformance of inflation-linked bonds in comparison to conventional debt instruments. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

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### Important Information

<sup>1</sup>The original fund launch date in this factsheet is identical with the fund launch date on the KIID.

<sup>2</sup>The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

**This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.**

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