

Summary of fund objective

The Fund will be managed with the objective of achieving in all market environments an absolute return in excess of the return on Euro short-term money-market instruments through a combination of (i) a market neutral micro economic strategy of taking long and short positions in global equities (micro strategy) where the long positions may be held through a combination of direct investments and/or financial derivative instruments and where the short positions are held through the use of financial derivative instruments and (ii) a global macro economic strategy of taking long and short positions in global stock, bond, foreign exchange and commodity index futures (macro strategy). Short positions will be held through financial derivatives instruments. For the full objectives and investment policy please consult the current prospectus.

Key facts



Alexander Uhlmann
Frankfurt am Main
Managed fund since
March 2008



Thorsten Paarmann
Frankfurt am Main
Managed fund since
March 2008

Share class launch

15 September 2010

Original fund launch ¹

25 March 2008

Legal status

Luxembourg SICAV with UCITS status

Share class currency

JPY

Share class type

Accumulation

Fund size

JPY 14.96 bn

Reference index

Euribor 3 Month Index (EUR)

Bloomberg code

INVABCJ LX

ISIN code

LU0534526636

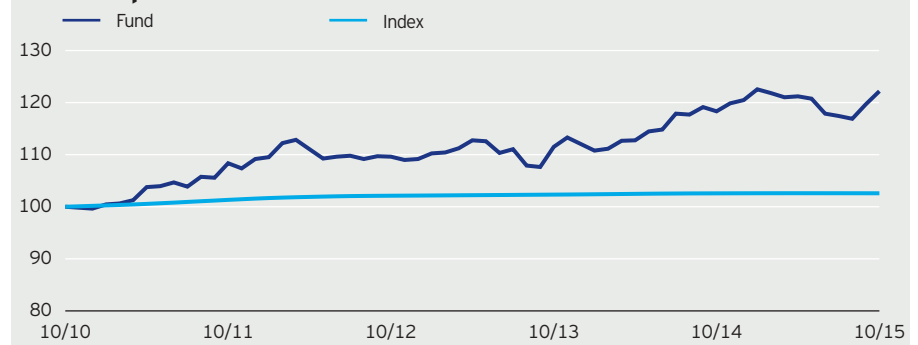
Settlement date

Trade Date + 3 Days

Quarterly fund commentary

Volatility picked up significantly during the third quarter. Investor worries were centered around potential rising interest rates in US, weaker economic growth in China and other emerging markets and low commodities prices which might be a precursor of a global recession. In addition some stock specific news frightened market participants and made them aware of stock specific risks in the equity market. Government bonds benefitted from these worries and delivered positive returns for the quarter across the globe. The fund seeks a positive return over the medium-term, irrespective of market developments, and seeks to have a pre-defined level of risk through the application of both a Global Market Neutral and Financial Futures strategy. The investments made within these strategies are determined by the outcome of quantitative models for stock selection and tactical asset allocation. During the quarter, the fund's performance was positive. Our Global Market Neutral strategy performed positive as stock selection model worked well across the globe. Our Financial Futures strategy delivered slightly negative returns as we mostly held long equity positions that could not be fully compensated by long bond positions.

Indexed performance*



Cumulative performance*

| in % | YTD | 1 month | 1 year | 3 years | 5 years |
|-------|------|---------|--------|---------|---------|
| Fund | 1.42 | 2.10 | 3.27 | 11.48 | 22.19 |
| Index | 0.00 | 0.00 | 0.01 | 0.46 | 2.59 |

Calendar year performance*

| in % | 2010 | 2011 | 2012 | 2013 | 2014 |
|-------|------|------|------|------|------|
| Fund | - | 9.56 | 0.00 | 2.63 | 7.54 |
| Index | - | 1.39 | 0.57 | 0.22 | 0.21 |

Standardised rolling 12 month performance**

| in % | 30.09.10 | 30.09.11 | 30.09.12 | 30.09.13 | 30.09.14 |
|------|----------|----------|----------|----------|----------|
| Fund | 7.11 | 3.91 | -1.88 | 10.68 | 0.45 |

The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website www.invescoeuropa.com or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

Invesco Global Absolute Return Fund C (JPY Hgd)-Acc Shares

31 October 2015

NAV and fees

| |
|--|
| Current NAV |
| JPY 1,360.00 |
| 12 month price high |
| JPY 1,374.00 (23/01/2015) |
| 12 month price low |
| JPY 1,295.00 (26/08/2015) |
| Minimum investment ² |
| JPY 80,000,000 |
| Entry charge |
| Up to 5.00% |
| Annual management fee |
| 0.9% |
| Ongoing charges |
| 1.17% (01/07/2015) |

Top 10 long positions %*

(total holdings: 268)

| Holding | Sector | Fund |
|---------------------------|------------------------|------|
| Marathon Petroleum | Energy | 1.7 |
| Huntington Ingalls | Industrials | 1.7 |
| West Japan Railway | Industrials | 1.6 |
| Yangzijiang Shipbuilding | Industrials | 1.6 |
| Vestas Wind System | Industrials | 1.6 |
| Valero Energy | Energy | 1.5 |
| Apple | Information Technology | 1.5 |
| Leidos | Information Technology | 1.5 |
| Hess | Energy | 1.5 |
| Archer Daniels Midland Co | Consumer Staples | 1.5 |

Top 10 short positions %*

(total holdings: 268)

| Holding | Sector | Fund |
|--------------------------------|------------------------|------|
| Keyence | Information Technology | -1.7 |
| Chevron | Energy | -1.7 |
| Sembcorp | Industrials | -1.5 |
| National Instruments | Information Technology | -1.5 |
| Viasat | Information Technology | -1.5 |
| Kennedy-Wilson | Industrials | -1.5 |
| Enel Green Power S | Utilities | -1.5 |
| Genmab | Health Care | -1.5 |
| Allergan | Health Care | -1.5 |
| Fortune Brands Home & Security | Industrials | -1.5 |

Portfolio Breakdown Global Macro Strategy

| | in % |
|---------------|-------|
| US 10YR | 20.42 |
| Euro Bund | 13.58 |
| 10YR JGB | 10.26 |
| S&P 500 | 9.50 |
| GBP | 8.12 |
| Euro Stoxx 50 | 5.70 |
| JPY | 3.63 |
| FTSE 100 | 3.01 |
| Nikkei 225 | 2.98 |
| USD | 2.90 |
| CAD | 2.80 |

Invesco Global Absolute Return Fund

C (JPY Hgd)-Acc Shares

31 October 2015

Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. The fund will invest in derivatives (complex instruments) which will be leveraged and which may result in large fluctuations in the value of the fund. Investments in instruments providing exposure to commodities are generally considered to be high risk resulting in greater fluctuations of the value of the fund. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus. If you are unsure of any of these risks please contact your advisor.

Important Information

¹The original fund launch date in this factsheet is identical with the fund launch date on the KIID.

²The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

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