

Invesco Global Equity Income Fund

A-Acc Shares

30 April 2018

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Summary of fund objective

The Fund aims to generate a rising level of income, together with long-term capital growth, investing primarily in global equities. In pursuing this objective, the Investment Adviser may include investments that they consider appropriate which include transferable securities, money market instruments, warrants, undertakings for collective investment, deposits and other permitted investments. For the full objectives and investment policy please consult the current prospectus.

Key facts



Nick Mustoe (lead) and Invesco Perpetual Global Equity Income Group¹. Managed fund since December 2012

Share class launch
30 September 2011

Original fund launch²
07 November 1989

Legal status
Luxembourg SICAV with UCITS status

Share class currency
USD

Share class type
Accumulation

Fund size
USD 1.10 bn

Reference index
MSCI World Index-ND

Bloomberg code
IGEIAAU LX

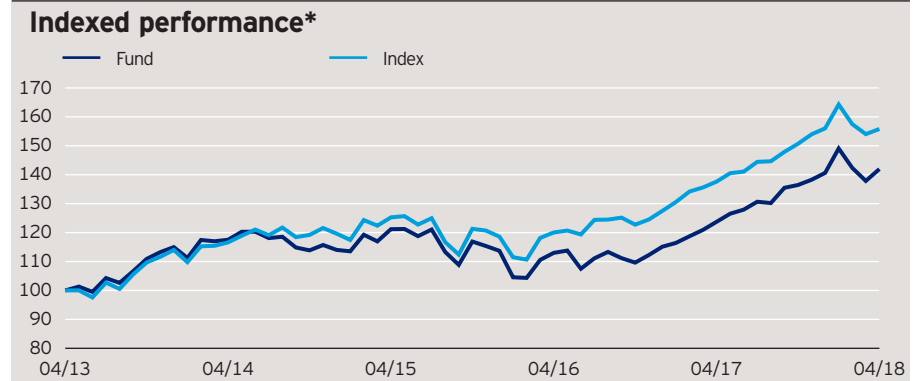
ISIN code
LU0607513230

Settlement date
Trade Date + 3 Days

Morningstar RatingTM
★★★★

Quarterly fund commentary

A technology-led correction dominated global equity markets in March rounding off the worst quarter for global equities in more than two years. Rising trade tensions between the US and China unnerved markets further. Hopes had been pinned on solid economic data and the prospect that US corporate tax cuts passed in late 2017 would bolster first-quarter earnings. However, there was plenty more to consider, including the steady retreat of central bank stimulus and concerns that economic growth may have peaked after the best period of synchronised global expansion in a decade. President Trump's decision to put tariffs on China heightened concerns that a trade war could hurt global economic growth. The fund's strategy is to look for what we view as high quality companies at attractive valuations. We seek to invest in businesses that provide an attractive yield, a sustainable and growing level of income and capital upside potential. By quality, we refer to businesses that generate high and sustainable returns. We believe that these types of companies are more likely to be able to return cash to investors in the form of growing dividends.



The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	0.95	2.98	14.74	17.15	41.96
Index	-0.15	1.15	13.22	24.39	55.81
Quartile ranking	1	1	1	2	1
Absolute ranking	14/102	12/104	13/93	22/76	10/53

Mstar GIF OS Sector: Global Equity-Income

Calendar year performance*

in %	2013	2014	2015	2016	2017
Fund	28.89	-0.84	-0.29	1.25	22.17
Index	26.68	4.94	-0.87	7.51	22.40

Standardised rolling 12 month performance*

in %	30.04.13	30.04.14	30.04.15	30.04.16	30.04.17	30.04.18
Fund	17.52	3.12	-6.76	9.50	14.74	
Index	16.62	7.41	-4.17	14.65	13.22	

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

*Source: © 2018 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 30 April 2018 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset.

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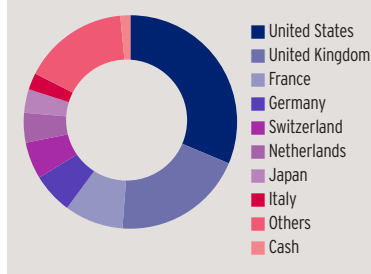
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Holdings and active weights*

(total holdings: 54)

Top 10 holdings	%	Top 10 positive	+	Top 10 negative	-
Royal Dutch Shell 'A' (EUR)	3.1	Royal Dutch Shell 'A' (EUR)	3.1	Apple	2.1
Orange	3.0	Orange	2.9	Amazon	1.6
Chevron	2.8	Statoil	2.4	Facebook 'A'	1.0
JPMorgan Chase	2.8	CaixaBank	2.4	Johnson & Johnson	0.8
Total	2.7	Intesa Sanpaolo	2.4	Exxon Mobil	0.8
BP	2.7	BP	2.4	Alphabet 'C'	0.8
Intesa Sanpaolo	2.5	Total	2.4	Alphabet 'A'	0.8
Statoil	2.5	Chevron	2.3	Bank of America	0.7
CaixaBank	2.5	NASDAQ OMX	2.2	Berkshire Hathaway 'B'	0.6
Pfizer	2.4	Canadian Natural Resources	2.2	Nestle	0.6

Geographical weightings of the fund in %*



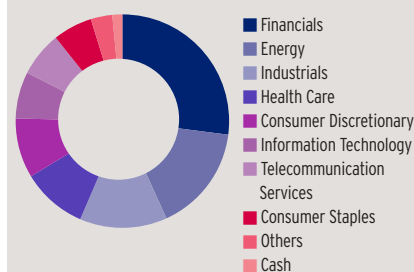
Geographical weightings*

in %	Fund	Index
United States	31.3	59.1
United Kingdom	19.8	6.6
France	8.9	4.1
Germany	6.2	3.6
Switzerland	5.6	3.1
Netherlands	4.5	1.1
Japan	3.6	9.1
Italy	2.5	0.8
Others	16.0	12.5
Cash	1.5	0.0

Sector weightings*

in %	Fund	Index
Financials	27.0	17.9
Energy	16.2	6.6
Industrials	13.2	11.4
Health Care	9.9	11.7
Consumer Discretionary	9.0	12.8
Information Technology	7.1	17.5
Telecommunication	6.8	2.7
Services		
Consumer Staples	5.9	8.4
Others	3.3	11.1
Cash	1.5	0.0

Sector weightings of the fund in %*



Financial characteristics*

Average weighted market capitalisation	USD 115.35 bn
Median market capitalisation	USD 59.08 bn

3 year characteristics**

Alpha	-2.19
Beta	1.04
Correlation	0.93
Information ratio	-0.47
Sharpe ratio	0.40
Tracking error in %	4.22
Volatility in %	11.78

For detailed information about the 3 year characteristics please see <http://www.invescoeuropa.com/CE/Glossary.pdf>.

NAV and fees

Current NAV

USD 73.65

12 month price high

USD 78.17 (29/01/2018)

12 month price low

USD 64.30 (03/05/2017)

Minimum investment³

USD 1,500

Entry charge

Up to 5.00%

Annual management fee

1.4%

Ongoing charges

1.71% (31/08/2017)

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

Important Information

¹Invesco Perpetual Global Equity Income Group comprises Chief Investment Officer Nick Mustoe (lead) and Fund Managers Simon Clinch, Stephanie Butcher, Tim Dickson, Tony Roberts, Andrew Hall and Tim Marshall.

²The Original Fund Launch date shown herein is different from the fund launch date shown in the KIID, as it indicates the launch date of a previous fund that was merged into the fund shown and therefore the track record starts with this previous fund. Further information can be found on our website: www.invescoeurope.com.

³The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

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