

IMPORTANT INFORMATION ON RISK FACTORS, PLEASE REFER TO PAGE 2

Lyxor UCITS ETF MSCI World

I. Fund Information

Ticker: WLDL LN

Investment objective

The LYXOR UCITS ETF MSCI WORLD - D-USD is a UCITS compliant exchange traded fund that aims to track the benchmark index MSCI WORLD TR.

The MSCI World Index is a free float-adjusted market capitalisation weighted index that is designed to measure the equity market performance of developed markets. The complete construction methodology for the index is available on www.msibarra.com

Lyxor ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.

Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters	Distribution	Fx Hedge
LSE	08:00 / 16:30	GBP	WLDL LN	WLDL.L	Yes	No
SIX Swiss Exchange*	08:00 / 16:20	USD	LYWLD SW	LYWLD.S	Yes	No
LSE	08:00 / 16:30	USD	WLDD LN	WLDD.L	Yes	No
NYSE Euronext Paris**	08:00 / 16:30	EUR	WLD FP	WLD.PA	Yes	No
Deutsche Boerse (Xetra)**	08:00 / 19:00	EUR	LYXWLD GY	LYXWLD.DE	Yes	No
Borsa Italiana (Milano)**	08:00 / 16:30	EUR	WLD IM	WLD.MI	Yes	No
Bolsa de Madrid**	08:00 / 16:30	EUR	WLD SM	WLD.MC	Yes	No
NYSE Euronext Paris**	08:00 / 16:30	EUR	WLDH FP	WLDH.PA	Yes	Yes
LSE**	08:00 / 16:30	USD	WLDU LN	WLDU.L	Yes	Yes
SGX**	01:00 / 09:00	USD	WLD SP	LWLD.SI	Yes	No

* First Listing Place of this share class ** Listing of other share classes

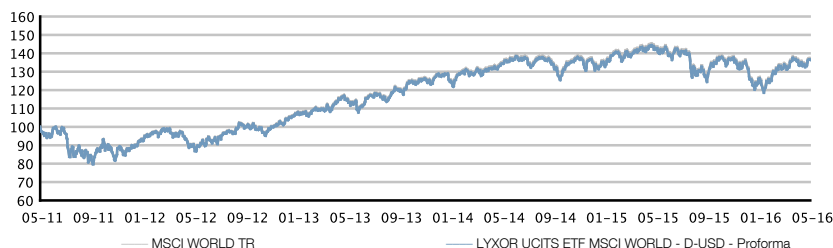
Main Fund Characteristics

Ticker	WLDL LN
Fund Type	French FCP
Domiciliation	France
UCITS compliant	Yes
ISIN	FR0010372201
UKFRS	Yes
Replication method	Indirect (Swap Based)
Securities Lending	No
Full ownership of fund assets	Yes
Share Class Currency	USD
Inception Date	12/12/2006
Nav per share at inception (USD)	148.57
Total Expense Ratio p.a	0.30%
Currency risk	Yes
NAV per Share (USD)	168.09
Share AUM (M USD)	67.21
Total Fund Assets (M USD)	1,320.42
Umbrella (M USD)	-
Minimum Investment (Share)	1
Income treatment	Distribution
Date if distribution	July & December
Last Amount (USD)	1.45

Source: Lyxor AM, May 31, 2016

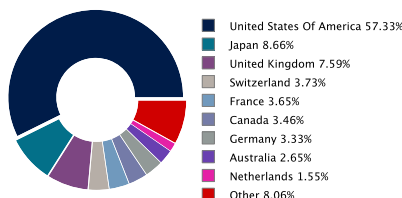
II. Index information

Source : Bloomberg , Lyxor AM , to May 31, 2016

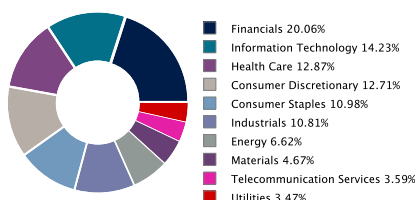


Full name :	MSCI WORLD TR
Exposure :	Global
Asset Class :	Equity
Index type :	Total Return
Currency :	USD
Index Reuters RIC :	.dMIW00000NUS
Index Bloomberg ticker :	NDDUWI
Further information :	www.msci.com

Index Geographical Allocation



Index Sector Allocation



Top ten constituents

Apple Inc	1.71%
Microsoft Corp	1.23%
Exxon Mobil Corp	1.14%
Johnson & Johnson	0.96%
Amazon.Com Inc	0.89%
General Electric Co	0.87%
Facebook Inc-A	0.84%
Wells Fargo & Co	0.75%
At&T Inc	0.74%
Jpmorgan Chase & Co	0.74%

III. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor UCITS ETF MSCI World	0.56%	9.09%	0.02%	20.53%	36.49%
Lyxor UCITS ETF MSCI World-Proforma	0.56%	9.09%	0.02%	20.53%	36.41%
MSCI WORLD TR	0.56%	9.08%	0.01%	20.66%	37.18%
Tracking Difference	0.00%	0.00%	0.01%	-0.14%	-0.77%

	YTD	2015	2014	2013	2012
Lyxor UCITS ETF MSCI World	1.80%	-0.81%	4.82%	26.51%	15.63%
Lyxor UCITS ETF MSCI World - Proforma	1.80%	-0.81%	4.82%	26.51%	15.63%
MSCI WORLD TR	1.80%	-0.87%	4.94%	26.68%	15.83%
Tracking Difference	0.01%	0.06%	-0.11%	-0.17%	-0.20%
Tracking Error	-	0.01%	0.01%	0.01%	0.01%

Source: Bloomberg, Lyxor AM, to May 31, 2016

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance
 Pro Forma NAV: NAV calculated when using the current benchmark as the unique benchmark since inception
 Performance gap represents the performance differences between the ETF Pro forma and the Index
 The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
MSCI WORLD	26/04/2006	06/06/2011
MSCI WORLD TR	06/06/2011	

Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com

CAPITAL AT RISK: ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

COUNTERPARTY RISK: Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets.

UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

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Prior to investing in the product, investors should seek independent financial, tax, accounting and legal advice.

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Units of a specific UCITS ETF managed by an asset manager and purchased on the secondary market cannot usually be sold directly back to the asset manager itself. Investors must buy and sell units on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units and may receive less than the current net asset value when selling them.

Updated composition of the product's investment portfolio is available on www.lyxoretf.com. In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the product, and might also be mentioned on the websites of the stock exchanges where the product is listed.

There is no guarantee that the fund's objective will be met. The fund may not always be able to replicate exactly the performance of the index (or indices).

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