

# Lyxor US TIPS (DR) UCITS ETF - Monthly Hedged D-GBP

Ticker: **TIPH LN**

## 1. Fund Information

### Investment objective

The Lyxor US TIPS (DR) UCITS ETF - Monthly Hedged D-GBP is a UCITS compliant exchange traded fund that aims to track the benchmark index Barclays US Government Inflation-Linked Bond Hedged GBP Index, offsetting the impact of daily variations of the index local currency vs. the GBP. The GBP-hedged share class offers the simplicity of a daily currency hedge mechanism that is embedded in the investment product, representing an efficient solution to manage the foreign-exchange risk.

The investment objective of the Lyxor US TIPS (DR)UCITS ETF is to reflect the performance of the Barclays US Government Inflation-Linked Bond Index denominated in USD, in order to offer an exposure to the US Treasury Inflation Protected Securities (TIPS) market.

### Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters	Distribution	Fx Hedge
LSE*	08:00 / 16:30	GBP	TIPH LN	TIPH.L	Yes	Yes
LSE**	08:00 / 16:30	GBP	TIPG	TIPG.L	Yes	No
LSE**	08:00 / 16:30	USD	TIPU	TIPU.L	Yes	No
XETRA**	08:00 / 16:30	EUR	TIUP GY	TIUP.DE	Yes	No
Borsa Italiana (Milano)**	08:00 / 16:30	EUR	TIPU IM	TIPU.MI	Yes	No

\* First Listing Place of this share class \*\* Listing of other share classes

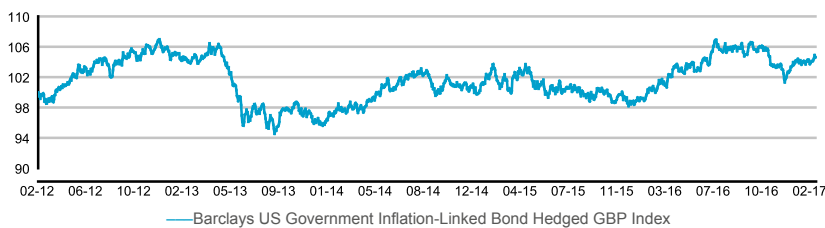
### Main Fund Characteristics

Ticker	TIPH LN
Fund Type	SICAV
Domiciliation	Luxembourg
UCITS compliant	Yes
ISIN	LU1452600601
UKFRS	No
Replication method	Direct (physical)
Sampling	No
Securities Lending	No
Share Class Currency	GBP
Inception Date	03/02/2017
Nav per share at inception (GBP)	100
Total Expense Ratio p.a	0.20%
Currency risk	No
NAV per Share (GBP)	100.90
Share AUM (M GBP)	32.73
Total Fund Assets (M GBP)	205.75
Umbrella (M GBP)	8,923.88
Minimum Investment (Share)	1
Income treatment	Distribution
Date if distribution	July & December
Last Amount (GBP)	-

Source: Lyxor AM, Feb 28, 2017

## 2. Index information

Source : Bloomberg , Lyxor AM , to Feb 28, 2017

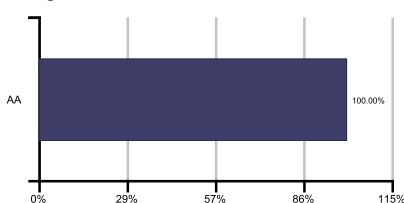


### Top ten constituents

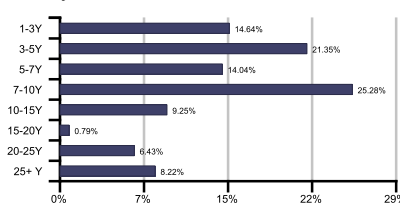
Tii 0 1/8 04/15/18	4.27%	Tii 0 5/8 01/15/26	3.57%
Tii 0 1/8 04/15/20	4.24%	Tii 0 5/8 01/15/24	3.53%
Tii 0 1/8 04/15/19	4.24%	Tii 0 1/8 07/15/22	3.52%
Tii 0 1/8 04/15/21	3.75%	Tii 0 3/8 07/15/23	3.51%
Tii 0 1/8 01/15/22	3.60%	Tii 0 1/8 01/15/23	3.48%

Number of index constituents 38

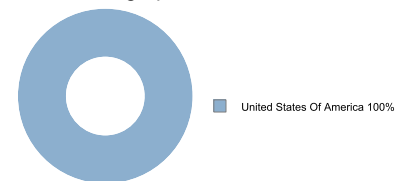
### Rating breakdown



### Maturity breakdown



### Index Geographical Allocation



## 3. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
YTD	-	-	-	-	-

Lyxor US TIPS (DR) UCITS ETF	-	-	-	-	-
Barclays US Government Inflation-Linked Bond Hedged GBP Index	-	-	-	-	-
Tracking Difference	-	-	-	-	-
Tracking Error	-	-	-	-	-

Source : Bloomberg , Lyxor AM , to Feb 28, 2017

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance  
Performance gap represents the performance differences between the ETF and the Index  
The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
Barclays US Government Inflation-Linked Bond H GBP	17/11/2016	

## Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on [www.lyxoretf.com](http://www.lyxoretf.com)

**CAPITAL AT RISK:** ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

**REPLICATION RISK:** The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

**UNDERLYING RISK:** The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

**CURRENCY RISK:** ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

**LIQUIDITY RISK:** Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

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Prior to investing in the product, investors should seek independent financial, tax, accounting and legal advice.

Lyxor US TIPS (DR) UCITS ETF is an investment company with Variable Capital (SICAV) incorporated under Luxembourg Law, listed on the official list of Undertakings for Collective Investment, authorised under Part I of the Luxembourg Law of 17th December 2010 (the "2010 Law") on Undertakings for Collective Investment in accordance with provisions of the Directive 2009/65/EC (the "2009 Directive") and subject to the supervision of the Commission de Surveillance du Secteur Financier (CSSF).

The product is a sub-fund of Lyxor US TIPS (DR) UCITS ETF and has been approved by the CSSF and has been notified to the AMF to be marketed in France.

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**The attention of investors is drawn to the fact that, the prospectus is only available in English.**

Units of a specific UCITS ETF managed by an asset manager and purchased on the secondary market cannot usually be sold directly back to the asset manager itself. Investors must buy and sell units on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units and may receive less than the current net asset value when selling them.

Updated composition of the product's investment portfolio is available on [www.lyxoretf.com](http://www.lyxoretf.com). In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the product, and might also be mentioned on the websites of the stock exchanges where the product is listed.

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